Registered number: SC190812

ADENSTONE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

Adenstone Limited
Financial Statements
For The Year Ended 30 November 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Adenstone Limited
Balance Sheet
As At 30 November 2023

Registered number: SC190812

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible Assets	**4**		14,222		15,999
Tangible Assets	**5**		177,090		84,469
			191,312		100,468
CURRENT ASSETS					
Stocks	**6**	390,662		269,016	
Cash at bank and in hand		34,869		56,657	
		425,531		325,673	
Creditors: Amounts Falling Due Within One Year	**7**	(375,722)		(261,320)	
NET CURRENT ASSETS (LIABILITIES)			49,809		64,353
TOTAL ASSETS LESS CURRENT LIABILITIES			241,121		164,821
Creditors: Amounts Falling Due After More Than One Year	**8**		(26,629)		(33,388)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(8,080)
NET ASSETS			214,492		123,353
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			214,490		123,351
SHAREHOLDERS' FUNDS			214,492		123,353

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shahid Sardar

Director

26/02/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Adenstone Limited is a private company, limited by shares, incorporated in England & Wales, registered number SC190812 . The registered office is Cash Converters, 14/16 Whitehall Crescent, Dundee, DD1 4AU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	4 Year Straight Line
Computer Equipment	4 Year Straight Line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 21 (2022: 15)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 December 2022	17,777
As at 30 November 2023	17,777
Amortisation	
As at 1 December 2022	1,778
Provided during the period	1,777
As at 30 November 2023	3,555
Net Book Value	
As at 30 November 2023	14,222
As at 1 December 2022	15,999

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2022	-	284,989	6,205	291,194
Additions	26,063	106,192	-	132,255
As at 30 November 2023	26,063	391,181	6,205	423,449
Depreciation				
As at 1 December 2022	-	200,520	6,205	206,725
Provided during the period	6,516	33,118	-	39,634
As at 30 November 2023	6,516	233,638	6,205	246,359
Net Book Value				
As at 30 November 2023	19,547	157,543	-	177,090
As at 1 December 2022	-	84,469	-	84,469

6. Stocks

	2023	2022
	£	£
Stock	390,662	269,016

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	103,285	276
Bank loans and overdrafts	13,125	9,857
Other taxes and social security	8,051	3,955
VAT	4,629	25,091
Other creditors	17,253	14,591
Accruals and deferred income	11,607	3,527
Director's loan account	217,772	204,023
	375,722	261,320

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	26,629	33,388
	26,629	33,388

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.