Registered number: SC190812

ADENSTONE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

Longmire Consultants Ltd

Adenstone Limited
Financial Statements
For The Year Ended 30 November 2022

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Adenstone Limited
Balance Sheet
As At 30 November 2022

Registered number: SC190812

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible Assets	**4**		15,999		17,777
Tangible Assets	**5**		84,469		111,969
			100,468		129,746
CURRENT ASSETS					
Stocks	**6**	269,016		243,458	
Debtors	**7**	-		1,492	
Cash at bank and in hand		56,657		41,230	
		325,673		286,180	
Creditors: Amounts Falling Due Within One Year	**8**	(261,320)		(284,509)	
NET CURRENT ASSETS (LIABILITIES)			64,353		1,671
TOTAL ASSETS LESS CURRENT LIABILITIES			164,821		131,417
Creditors: Amounts Falling Due After More Than One Year	**9**		(33,388)		(44,399)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(8,080)		(8,080)
NET ASSETS			123,353		78,938
CAPITAL AND RESERVES					
Called up share capital	**10**		2		2
Profit and Loss Account			123,351		78,936
SHAREHOLDERS' FUNDS			123,353		78,938

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shahid Sardar

Director

29/08/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Adenstone Limited is a private company, limited by shares, incorporated in England & Wales, registered number SC190812 . The registered office is Cash Converters, 14/16 Whitehall Crescent, Dundee, DD1 4AU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	4 Year Straight Line
Computer Equipment	4 Year Straight Line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15 (2021: 15)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 December 2021	17,777
As at 30 November 2022	17,777
Amortisation	
As at 1 December 2021	-
Provided during the period	1,778
As at 30 November 2022	1,778
Net Book Value	
As at 30 November 2022	15,999
As at 1 December 2021	17,777

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2021	284,989	6,205	291,194
As at 30 November 2022	284,989	6,205	291,194
Depreciation			
As at 1 December 2021	173,020	6,205	179,225
Provided during the period	27,500	-	27,500
As at 30 November 2022	200,520	6,205	206,725
Net Book Value			
As at 30 November 2022	84,469	-	84,469
As at 1 December 2021	111,969	-	111,969

6. Stocks

	2022	2021
	£	£
Stock	269,016	243,458
	269,016	243,458

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	1,492
	-	1,492

8. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	276	3,077
Bank loans and overdrafts	9,857	24,515
Other taxes and social security	3,955	3,363
VAT	25,091	12,062
Other creditors	14,591	-
Accruals and deferred income	3,527	3,527
Director's loan account	204,023	237,965
	261,320	284,509

9. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	33,388	44,399
	33,388	44,399

10. **Share Capital**

	2022	2021
	£	£
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.