

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016
FOR
ADENSTONE LIMITED

ADENSTONE LIMITED (REGISTERED NUMBER: SC190812)

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FOR THE YEAR ENDED 30TH NOVEMBER 2016**

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ADENSTONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2016

DIRECTOR:	Mr S Sardar
REGISTERED OFFICE:	Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
REGISTERED NUMBER:	SC190812 (Scotland)
ACCOUNTANTS:	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
BANKERS:	Bank of Scotland PO Box 1000 BX2 1LB

ADENSTONE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF ADENSTONE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 11 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

27th April 2017

ADENSTONE LIMITED (REGISTERED NUMBER: SC190812)

ABBREVIATED BALANCE SHEET 30TH NOVEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	17,777	17,777
Tangible assets	3	<u>53,271</u>	<u>44,307</u>
		<u>71,048</u>	<u>62,084</u>
CURRENT ASSETS			
Stocks		135,000	113,000
Debtors		126,000	97,478
Prepayments and accrued income		1,729	-
Cash at bank and in hand		<u>26,456</u>	<u>9,251</u>
		289,185	219,729
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(158,421)</u>	<u>(140,926)</u>
NET CURRENT ASSETS		<u>130,764</u>	<u>78,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		201,812	140,887
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(72,917)	(97,917)
PROVISIONS FOR LIABILITIES		<u>(10,529)</u>	<u>(8,709)</u>
NET ASSETS		<u>118,366</u>	<u>34,261</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>118,364</u>	<u>34,259</u>
SHAREHOLDERS' FUNDS		<u>118,366</u>	<u>34,261</u>

The notes on pages 5 to 6 form part of these abbreviated accounts

ADENSTONE LIMITED (REGISTERED NUMBER: SC190812)

**ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th April 2017 and were signed by:

Mr S Sardar - Director

The notes on pages 5 to 6 form part of these abbreviated accounts

ADENSTONE LIMITED (REGISTERED NUMBER: SC190812)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise

The franchise is not being amortised as it is deemed inappropriate due it not being expected to lose value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% per annum straight line
Computer equipment	- 25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	
and 30th November 2016	<u>17,777</u>
NET BOOK VALUE	
At 30th November 2016	<u>17,777</u>
At 30th November 2015	<u>17,777</u>

ADENSTONE LIMITED (REGISTERED NUMBER: SC190812)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	86,647
Additions	39,136
At 30th November 2016	<u>125,783</u>
DEPRECIATION	
At 1st December 2015	42,340
Charge for year	30,172
At 30th November 2016	<u>72,512</u>
NET BOOK VALUE	
At 30th November 2016	<u>53,271</u>
At 30th November 2015	<u>44,307</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.