

COMPANY REGISTRATION NUMBER SC190812

ADENSTONE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 November 2014

ATKINSON & CO LIMITED

Chartered Accountants

Victoria House

87 High Street

Tillicoultry

Clackmannanshire

FK13 6AA

ADENSTONE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ADENSTONE LIMITED

YEAR ENDED 30 NOVEMBER 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ATKINSON & CO LIMITED Chartered Accountants

Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA

29 June 2015

ADENSTONE LIMITED
ABBREVIATED BALANCE SHEET
30 November 2014

		2014	2013
	Note	£	£
FIXED ASSETS	2		
Intangible assets		17,777	17,777
Tangible assets		50,562	68,416
		-----	-----
		68,339	86,193
		-----	-----
CURRENT ASSETS			
Stocks		118,500	119,875
Debtors		64,117	80,441
Cash at bank and in hand		10,473	8,007
		-----	-----
		193,090	208,323
CREDITORS: Amounts falling due within one year		96,126	211,299
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		96,964	(2,976)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		165,303	83,217
CREDITORS: Amounts falling due after more than one year		122,917	-
		-----	-----
		42,386	83,217
		-----	-----
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		42,384	83,215
		-----	-----
SHAREHOLDERS' FUNDS		42,386	83,217
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For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 June 2015 , and are signed on their behalf by:

Mr S Sardar

Director

ADENSTONE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents daily sales during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% Reducing balance

Tenants Improvements - 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 December 2013 and 30 November 2014	17,777	72,516	90,293
	-----	-----	-----
DEPRECIATION			
At 1 December 2013	—	4,100	4,100
Charge for year	—	17,854	17,854
	-----	-----	-----
At 30 November 2014	—	21,954	21,954
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NET BOOK VALUE			
At 30 November 2014	17,777	50,562	68,339
	-----	-----	-----
At 30 November 2013	17,777	68,416	86,193
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £ 1 each	2	2	2	2
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	2	2	2	2
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