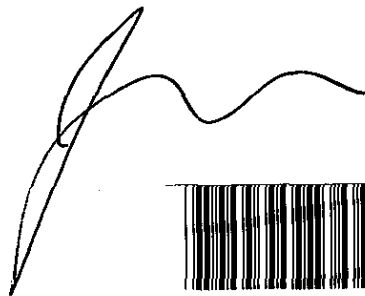


Company Registration No. SC190521 (Scotland)

ROSEMOUNT LIFELONG LEARNING  
(FORMERLY THE ROSEMOUNT FAMILY LEARNING CENTRE)  
(COMPANY LIMITED BY GUARANTEE)  
ABBREVIATED ACCOUNTS  
FOR THE YEAR  
ENDED 31 MARCH 2000



SCT SA9C2T9R 1073  
COMPANIES HOUSE 22/08/00

**ROSEMOUNT LIFELONG LEARNING (FORMERLY THE ROSEMOUNT FAMILY LEARNING CENTRE)  
(COMPANY LIMITED BY GUARANTEE)**

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**ROSEMOUNT LIFELONG LEARNING (FORMERLY THE ROSEMOUNT FAMILY LEARNING CENTRE)  
(COMPANY LIMITED BY GUARANTEE)**

**AUDITORS' REPORT TO ROSEMOUNT LIFELONG LEARNING (FORMERLY THE ROSEMOUNT  
FAMILY LEARNING CENTRE)  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Wylie & Bisset**

**15 August 2000**

**Chartered Accountants  
Registered Auditor**

**135 Wellington Street  
Glasgow  
G2 2XE**

**ROSEMOUNT LIFELONG LEARNING (FORMERLY THE ROSEMOUNT FAMILY LEARNING CENTRE)  
(COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2000**

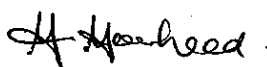
|                                                       | Notes | 2000<br>£        | £             | 1999<br>£        | £             |
|-------------------------------------------------------|-------|------------------|---------------|------------------|---------------|
| <b>Fixed assets</b>                                   |       |                  |               |                  |               |
| Tangible assets                                       | 2     |                  | 29,984        |                  | 36,000        |
| <b>Current assets</b>                                 |       |                  |               |                  |               |
| Debtors                                               |       | 132,803          |               | 107,783          |               |
| Cash at bank and in hand                              |       | 472              |               | 174              |               |
|                                                       |       | <u>133,275</u>   |               | <u>107,957</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(133,484)</u> |               | <u>(105,475)</u> |               |
| <b>Net current (liabilities)/assets</b>               |       |                  | (209)         |                  | 2,482         |
| <b>Total assets less current liabilities</b>          |       |                  | <u>29,775</u> |                  | <u>38,482</u> |
| <b>Capital and reserves</b>                           |       |                  |               |                  |               |
| Revaluation reserve                                   |       |                  | 27,000        |                  | 36,000        |
| Profit and loss account                               |       |                  | 2,775         |                  | 2,482         |
| <b>Shareholders' funds</b>                            |       |                  | <u>29,775</u> |                  | <u>38,482</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 August 2000



Elizabeth McIlroy  
Chairperson



Mary Moorhead  
Treasurer

ROSEMOUNT LIFELONG LEARNING (FORMERLY THE ROSEMOUNT FAMILY LEARNING CENTRE)  
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2000

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**1 Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

**1.2 Turnover**

Income mainly represents grants received.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% reducing balance |
| Motor vehicles     | 25% reducing balance |

**2 Fixed assets**

|                          | <b>Tangible<br/>assets<br/>£</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> |                                  |
| At 1 April 1999          | 48,000                           |
| Additions                | 3,978                            |
|                          | <hr/>                            |
| At 31 March 2000         | 51,978                           |
|                          | <hr/>                            |
| <b>Depreciation</b>      |                                  |
| At 1 April 1999          | 12,000                           |
| Charge for the year      | 9,994                            |
|                          | <hr/>                            |
| At 31 March 2000         | 21,994                           |
|                          | <hr/>                            |
| <b>Net book value</b>    |                                  |
| At 31 March 2000         | 29,984                           |
|                          | <hr/>                            |
| At 31 March 1999         | 36,000                           |
|                          | <hr/>                            |