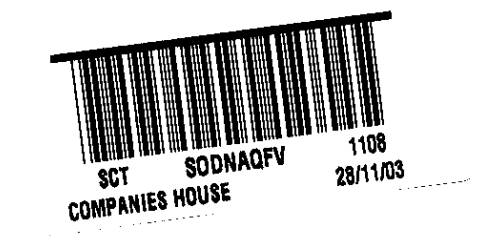


**LOGAN EVENTS LIMITED
(FORMERLY EXCLUSIVE (SCOTLAND) LIMITED)
ABBREVIATED ACCOUNTS
FOR
31ST OCTOBER 2002**



MACFARLANE GRAY

Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

**LOGAN EVENTS LIMITED (FORMERLY EXCLUSIVE (SCOTLAND)
LIMITED)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2002

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LOGAN EVENTS LIMITED (FORMERLY EXCLUSIVE (SCOTLAND) LIMITED)

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		<u>836</u>	<u>1,368</u>
CURRENT ASSETS			
Debtors		9,645	3,204
Cash at bank and in hand		<u>8,793</u>	<u>-</u>
		18,438	3,204
CREDITORS: Amounts falling due within one year		51,878	43,381
NET CURRENT LIABILITIES		(33,440)	(40,177)
TOTAL ASSETS LESS CURRENT LIABILITIES		(32,604)	(38,809)
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(32,704)</u>	<u>(38,909)</u>
DEFICIENCY		(32,604)	(38,809)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26th November 2003.

MR K LOGAN

LOGAN EVENTS LIMITED (FORMERLY EXCLUSIVE (SCOTLAND) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight Line Method

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2001 and 31st October 2002	<u>2,129</u>
DEPRECIATION	
At 1st November 2001	761
Charge for year	<u>532</u>
At 31st October 2002	<u><u>1,293</u></u>
NET BOOK VALUE	
At 31st October 2002	<u>836</u>
At 31st October 2001	<u><u>1,368</u></u>

LOGAN EVENTS LIMITED (FORMERLY EXCLUSIVE (SCOTLAND) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2002

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>