

Registrar

COMPANY REGISTRATION NUMBER SC190045

Exclusive (Scotland) Limited
Abbreviated Financial Statements
31st October 2000

CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

IAM



Exclusive (Scotland) Limited

Abbreviated Financial Statements

For the Year Ended 31st October 2000

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Exclusive (Scotland) Limited

Abbreviated Balance Sheet

As at 31st October 2000

	Note	2000	1999
		£	£
Fixed Assets	2		
Tangible assets		460	492
Current Assets			
Stocks		-	13,600
Debtors		6,058	13,373
Cash at bank and in hand		11,195	5,643
		17,253	32,616
Creditors: Amounts Falling due Within One Year		(41,384)	(41,253)
Net Current Liabilities		(24,131)	(8,637)
Total Assets Less Current Liabilities		(23,671)	(8,145)
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		(23,771)	(8,245)
Deficiency		(23,671)	(8,145)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23rd November 2001 and are signed on their behalf by:



Mr K Logan
Director

The notes on pages 2 to 3 form part of these financial statements.

Exclusive (Scotland) Limited

Notes to the Abbreviated Financial Statements For the Year Ended 31st October 2000

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% pa Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value.

2. Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st November 1999	657
Additions	144
At 31st October 2000	<u>801</u>
Depreciation	
At 1st November 1999	165
Charge for year	176
At 31st October 2000	<u>341</u>
Net Book Value	
At 31st October 2000	<u>460</u>
At 31st October 1999	<u>492</u>

3. Share Capital

Authorised share capital:

	2000 £	1999 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Exclusive (Scotland) Limited

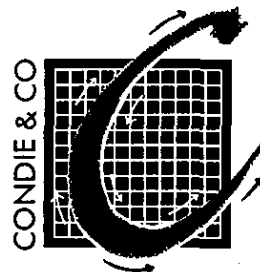
Notes to the Abbreviated Financial Statements For the Year Ended 31st October 2000

3. Share Capital *(continued)*

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital brought forward	100	-
Issue of ordinary shares	-	100
	<u>100</u>	<u>100</u>

The following reproduces the text of the Accountants' Report in respect of the company's annual financial statements, from which the abbreviated financial statements have been prepared and is included for information purposes only



Accountants' Report to the Directors of Exclusive (Scotland) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2000, set out on pages 3 to 6 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'L. M. R.', written over a horizontal line.

CONDIE & CO

Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
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27th November 2001