

REGISTERED NUMBER: 189721 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Urquhart Caledonian Hotel (Portree) Ltd

WEDNESDAY



SKIML9MW

SCT

06/05/2009

811

COMPANIES HOUSE

Urquhart Caledonian Hotel (Portree) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Urquhart Caledonian Hotel (Portree) Ltd

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS:

P Urquhart
Miss A Urquhart

SECRETARY:

P Urquhart

REGISTERED OFFICE:

Wentworth Street
Portree
Isle of Skye
IV51 9EJ

REGISTERED NUMBER:

189721 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Urquhart Caledonian Hotel (Portree) Ltd

**Abbreviated Balance Sheet
31 December 2007**

	Notes	31.12.07 £	£	31.12.06 £	£
FIXED ASSETS					
Tangible assets	2		363,959		368,003
CURRENT ASSETS					
Stocks		6,154		6,030	
Debtors		22,360		8,727	
Cash in hand		9,102		4,378	
		<u>37,616</u>		<u>19,135</u>	
CREDITORS					
Amounts falling due within one year		<u>136,312</u>		<u>117,097</u>	
NET CURRENT LIABILITIES			<u>(98,696)</u>		<u>(97,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			265,263		270,041
CREDITORS					
Amounts falling due after more than one year			(147,138)		(144,219)
PROVISIONS FOR LIABILITIES			<u>(5,827)</u>		<u>-</u>
NET ASSETS			<u>112,298</u>		<u>125,822</u>
CAPITAL AND RESERVES					
Called up share capital	3		132,085		132,085
Profit and loss account			<u>(19,787)</u>		<u>(6,263)</u>
SHAREHOLDERS' FUNDS			<u>112,298</u>		<u>125,822</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

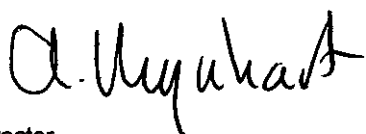
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2009 and were signed on its behalf by:



Miss A Urquhart - Director

The notes form part of these abbreviated accounts

Urquhart Caledonian Hotel (Portree) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost, 15% on reducing balance and 5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	508,041
Additions	18,196
Disposals	(14,331)
At 31 December 2007	511,906
DEPRECIATION	
At 1 January 2007	140,038
Charge for year	17,705
Eliminated on disposal	(9,796)
At 31 December 2007	147,947
NET BOOK VALUE	
At 31 December 2007	363,959
At 31 December 2006	368,003

Urquhart Caledonian Hotel (Portree) Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.07 £	31.12.06 £
132,085	Ordinary	£1	<u>132,085</u>	<u>132,085</u>

4. CONTROL

Throughout the current and previous year, control of the company has been exercised by Ms A Urquhart, Director.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Urquhart Caledonian Hotel (Portree) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

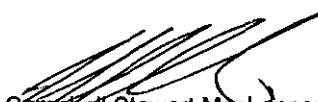
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 December 2007 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

27 April 2009