

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

The Urquhart Caledonian Hotel
Portree Limited



**The Urquhart Caledonian Hotel
Portree Limited**

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for the Year Ended 31 December 2004**

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**The Urquhart Caledonian Hotel
Portree Limited**

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS:

P Urquhart
Miss A Urquhart

SECRETARY:

P Urquhart

REGISTERED OFFICE:

Wentworth Street
Portree
Isle of Skye

REGISTERED NUMBER:

189721 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
Portree
Isle of Skye
IV51 9EJ

**The Urquhart Caledonian Hotel
Portree Limited**

**Abbreviated Balance Sheet
31 December 2004**

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Tangible assets	2		354,502		355,804
CURRENT ASSETS					
Stocks		6,110		4,750	
Debtors		5,559		18,511	
Cash in hand		7,330		4,826	
		<u>18,999</u>		<u>28,087</u>	
CREDITORS					
Amounts falling due within one year		<u>82,482</u>		<u>92,947</u>	
NET CURRENT LIABILITIES			<u>(63,483)</u>		<u>(64,860)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>291,019</u>		<u>290,944</u>
CREDITORS					
Amounts falling due after more than one year			<u>166,844</u>		<u>181,265</u>
			<u>124,175</u>		<u>109,679</u>
CAPITAL AND RESERVES					
Called up share capital	3		132,085		132,085
Profit and loss account			<u>(7,910)</u>		<u>(22,406)</u>
SHAREHOLDERS' FUNDS			<u>124,175</u>		<u>109,679</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Miss A Urquhart - Director

Approved by the Board on 19 September 2005

**The Urquhart Caledonian Hotel
Portree Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	437,009
Additions	17,439
At 31 December 2004	454,448
DEPRECIATION	
At 1 January 2004	81,205
Charge for year	18,741
At 31 December 2004	99,946
NET BOOK VALUE	
At 31 December 2004	354,502
At 31 December 2003	355,804

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
132,085	Ordinary	£1	132,085	132,085

4. CONTROL

Throughout the current and previous year, control of the company has been exercised by Ms A Urquhart, Director.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Urquhart Caledonian Hotel
Portree Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 December 2004 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Campbell Stewart MacLennan & Co
Chartered Accountants
Portree
Isle of Skye
IV51 9EJ

19 September 2005