REGISTERED NUMBER: SC189261 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Waterside Classics Ltd

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Waterside Classics Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	Mr David Reid Mr Peter Eric Reid
REGISTERED OFFICE:	3 Alleysbank Road Farmeloan Industrial Estate Rutherglen Glasgow G73 1LX
REGISTERED NUMBER:	SC189261 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		801,602		787,469
CURRENT ASSETS					
Stock		2,400		45,000	
Debtors		507,587		550,131	
Cash at bank and in hand		261,408		117,995	
		771,395		713,126	
CREDITORS					
Amounts falling due within one year		196,721		208,258	
NET CURRENT ASSETS			574,674		504,868
TOTAL ASSETS LESS CURRENT LIABILITIES			1,376,276		1,292,337
CREDITORS					
Amounts falling due after more than one year			(945,133)		(805,569)
PROVISIONS FOR LIABILITIES			(107,304)		(111,752)
NET ASSETS			323,839		375,016
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			323,739		374,916
SHAREHOLDERS' FUNDS			323,839		375,016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2013 and were signed on its behalf by:

Mr David Reid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Building improvements	- 10% on cost
Plant, machinery and office equipment	- 10% on cost
Motor vehicles	- 2% to 25% on cost

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	1,077,322
Additions	187,808
Disposals	(108,036)
At 31 July 2012	1,157,094
DEPRECIATION	
At 1 August 2011	289,853
Charge for year	73,851
Eliminated on disposal	(8,212)
At 31 July 2012	355,492
NET BOOK VALUE	
At 31 July 2012	801,602
At 31 July 2011	787,469

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.