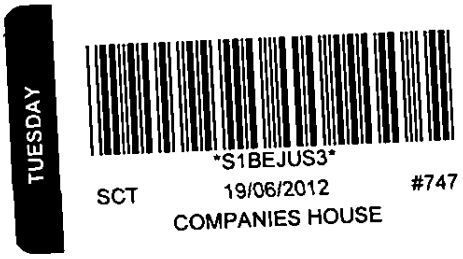
REGISTERED NUMBER: SC189166 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Rubislaw Drilling Engineering Limited



Rubislaw Drilling Engineering Limited (Registered number: SC189166)

Contents of the Abbreviated Accounts for the Year Ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Rubislaw Drilling Engineering Limited

Company Information
for the Year Ended 31 January 2012

DIRECTORS:	B I Fitzpatrick Mrs L A Fitzpatrick
SECRETARY:	Mrs L A Fitzpatrick
REGISTERED OFFICE:	2 Albert Terrace ABERDEEN AB10 1XY
REGISTERED NUMBER:	SC189166 (Scotland)
ACCOUNTANTS:	Atholl Scott Chartered Accountants Victoria House 13 Victoria Street ABERDEEN AB10 1XB

Rubislaw Drilling Engineering Limited (Registered number: SC189166)

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		1,640		1,076
CURRENT ASSETS					
Debtors		37,848		12,676	
Cash at bank		42,343		19,290	
		80,191		31,966	
CREDITORS					
Amounts falling due within one year		35,417		18,427	
NET CURRENT ASSETS			44,774		13,539
TOTAL ASSETS LESS CURRENT LIABILITIES			46,414		14,615
PROVISIONS FOR LIABILITIES			328		-
NET ASSETS			46,086		14,615
CAPITAL AND RESERVES					
Called up share capital	3		16		10
Profit and loss account			46,070		14,605
SHAREHOLDERS' FUNDS			46,086		14,615

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd June 2012 and were signed on its behalf by:

B I Fitzpatrick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 20% on cost
Computer equipment - 33% on cost

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	5,010
Additions	1,407
Disposals	(2,094)
At 31 January 2012	4,323
DEPRECIATION	
At 1 February 2011	3,934
Charge for year	843
Eliminated on disposal	(2,094)
At 31 January 2012	2,683
NET BOOK VALUE	
At 31 January 2012	1,640
At 31 January 2011	1,076

continued...

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
16	Ordinary	1	16	10

6 Ordinary shares of 1 each were allotted at par during the year.

4. TRANSACTIONS WITH DIRECTORS

Dividends paid during the year to directors were as follows:

B I Fitzpatrick £27,500
Mrs L A Fitzpatrick £27,500

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Rubislaw Drilling Engineering Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

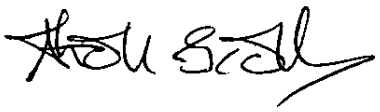
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rubislaw Drilling Engineering Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Rubislaw Drilling Engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rubislaw Drilling Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Rubislaw Drilling Engineering Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rubislaw Drilling Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rubislaw Drilling Engineering Limited. You consider that Rubislaw Drilling Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rubislaw Drilling Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atholl Scott
Chartered Accountants
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

Date: 14 JUNE 2012