

Registration Number 188939

Engineering Insights Limited
Abbreviated Accounts
for the year ended 31 March 2002



SCT S79KYGOU 0142
COMPANIES HOUSE 12/12/02

Engineering Insights Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Engineering Insights Limited

**Abbreviated Balance Sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		4,254		3,389
Current Assets					
Debtors		30,545		35,068	
Cash at bank and in hand		93,724		23,913	
		<u>124,269</u>		<u>58,981</u>	
Creditors: amounts falling due within one year		<u>(55,117)</u>		<u>(23,171)</u>	
Net Current Assets			<u>69,152</u>		<u>35,810</u>
Total Assets Less Current Liabilities			73,406		39,199
Provisions for Liabilities and Charges			<u>(573)</u>		<u>(308)</u>
Net Assets			<u>72,833</u>		<u>38,891</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>72,733</u>		<u>38,791</u>
Shareholders' Funds			<u>72,833</u>		<u>38,891</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Engineering Insights Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 22 October 2002 and signed on its behalf by

Alastair Baillie
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Engineering Insights Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33 1/3% straight line
Fixtures, fittings and equipment	-	20% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2001	6,245
Additions	4,213
At 31 March 2002	<u>10,458</u>

Depreciation

At 1 April 2001	2,856
Charge for year	3,348
At 31 March 2002	<u>6,204</u>

Net book values

At 31 March 2002	<u>4,254</u>
At 31 March 2001	<u>3,389</u>

Engineering Insights Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002**

..... continued

3.	Share capital	2002 £	2001 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>