

Registration number: SC188621

D. G. Heuchan Construction Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016



Jamieson Campbell Kerr Limited
Chartered Accountants
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D. G. Heuchan Construction Ltd.

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D. G. Heuchan Construction Ltd.
(Registration number: SC188621)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	708,929	828,421
Investments		-	16,800
		<u>708,929</u>	<u>845,221</u>
Current assets			
Debtors		334,399	432,430
Cash at bank and in hand		1,229,555	1,419,426
		<u>1,563,954</u>	<u>1,851,856</u>
Creditors: Amounts falling due within one year		<u>(313,886)</u>	<u>(562,461)</u>
Net current assets		<u>1,250,068</u>	<u>1,289,395</u>
Total assets less current liabilities		1,958,997	2,134,616
Creditors: Amounts falling due after more than one year		-	(24,960)
Provisions for liabilities		<u>(134,697)</u>	<u>(165,685)</u>
Net assets		<u><u>1,824,300</u></u>	<u><u>1,943,971</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>1,824,298</u>	<u>1,943,969</u>
Shareholders' funds		<u><u>1,824,300</u></u>	<u><u>1,943,971</u></u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20/4/17 and signed on its behalf by:

Terry Heuchan
Mrs T Heuchan
Company secretary and director

D. G. Heuchan Construction Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance
Office equipment	15% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

D. G. Heuchan Construction Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2015	2,443,939	16,800	2,460,739
Additions	114,500	-	114,500
Disposals	(191,000)	(16,800)	(207,800)
At 31 August 2016	<u>2,367,439</u>	<u>-</u>	<u>2,367,439</u>
Depreciation			
At 1 September 2015	1,615,518	-	1,615,518
Charge for the year	142,824	-	142,824
Eliminated on disposals	(99,832)	-	(99,832)
At 31 August 2016	<u>1,658,510</u>	<u>-</u>	<u>1,658,510</u>
Net book value			
At 31 August 2016	<u>708,929</u>	<u>-</u>	<u>708,929</u>
At 31 August 2015	<u>828,421</u>	<u>16,800</u>	<u>845,221</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

During the year the directors received £500 (2015 - £Nil) for the use of a room at home as an office. The directors received dividends of £66,900 (2015 - £56,000)

Included in other creditors is an amount of £105 (2015 - £60,170) due to the directors. This amount is interest free and repayable on demand.

5 Control

The company is controlled by the directors who own 100% of the called up share capital.