

Registered Number SC188621

D.G. HEUCHAN CONSTRUCTION LTD.

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	861,778	904,624
Total fixed assets		861,778	904,624
Current assets			
Debtors		226,452	79,450
Investments		15,000	15,000
Cash at bank and in hand		1,185,719	1,193,253
Total current assets		1,427,171	1,287,703
Creditors: amounts falling due within one year		(460,130)	(460,258)
Net current assets		967,041	827,445
Total assets less current liabilities		1,828,819	1,732,069
Creditors: amounts falling due after one year	3	(324,973)	(370,355)
Provisions for liabilities and charges		(124,747)	(126,322)
Total net Assets (liabilities)		1,379,099	1,235,392
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,379,097	1,235,390
Shareholders funds		1,379,099	1,235,392

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

Donald Heuchan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 Accounting policies

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	1,754,492
additions	293,332
disposals	(152,542)
revaluations	
transfers	
At 31 August 2011	<u>1,895,282</u>
Depreciation	
At 31 August 2010	849,868
Charge for year	183,636
on disposals	
At 31 August 2011	<u>1,033,504</u>
Net Book Value	
At 31 August 2010	904,624
At 31 August 2011	<u>861,778</u>

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Obligations under finance leases	24,973	20,355
	<u>324,973</u>	<u>370,355</u>

4 Share capital

	2011	2010
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 2 Ordinary of £1.00 each	2	2

5 Related party disclosures

The company was under the control of Mr & Mrs D Heuchan throughout the period. They are the managing directors and majority shareholders of the company. The balance outstanding at the year end due to Mr & Mrs D Heuchan is £355770 (2010: £382313). During the year the company paid £60000 (2010: Nil) for plant hire from Road Rail Rentals Limited a company in which Mr D Heuchan is a director and Mrs T Heuchan is the sole shareholder.