

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2004
FOR
D.G. HEUCHAN CONSTRUCTION LIMITED

188621



A company registered in England and Wales
Company number 4140723

Registered Office: Knollys House, 17 Addiscombe Road, Croydon CR0 6SR
Offices in Aske, Richmond, Carlisle, Thornton Cleveleys, Sheffield, Castle Douglas, Dumfries, Newton Stewart, Penrith, Workington, Preston, and Longridge
Directors: M.J. Ormston FPC, P. Cartwright FCCA, J. Simpson ACA.
RST Accountants Ltd is registered to carry out audit work by the Institute of Chartered Accountants in England and Wales
VAT No. 772 4685 96

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D.G. HEUCHAN CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2004

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D.G. HEUCHAN CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2004

DIRECTORS: D G HEUCHAN
MRS T HEUCHAN

SECRETARY: MRS T HEUCHAN

REGISTERED OFFICE: 226 KING STREET
CASTLE DOUGLAS
DG7 1DS

REGISTERED NUMBER: 188621 (Scotland)

ACCOUNTANTS: RST ACCOUNTANTS LIMITED
226 KING STREET
CASTLE DOUGLAS
DG7 1DS

D.G. HEUCHAN CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2004

The directors present their report with the financial statements of the company for the year ended 31 August 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of general construction and civil engineering

DIRECTORS

The directors during the year under review were:

D G HEUCHAN
MRS T HEUCHAN

The beneficial interests of the directors holding office on 31 August 2004 in the issued share capital of the company were as follows:

	31.8.04	1.9.03
ORDINARY £1 shares		
D G HEUCHAN	1	1
MRS T HEUCHAN	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Terry Heuchan
.....
MRS T HEUCHAN - Secretary

Date: *22/4/05*
.....

D.G. HEUCHAN CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2004

		31.8.04	31.8.03
	Notes	£	£
TURNOVER		1,437,761	239,821
Cost of sales		1,040,460	174,411
GROSS PROFIT		397,301	65,410
Administrative expenses		182,516	19,149
OPERATING PROFIT	2	214,785	46,261
Interest payable and similar charges		8,343	847
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		206,442	45,414
Tax on profit on ordinary activities	3	11,189	6,509
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		195,253	38,905
Retained profit brought forward		147,156	108,251
RETAINED PROFIT CARRIED FORWARD		£342,409	£147,156

The notes form part of these financial statements

D.G. HEUCHAN CONSTRUCTION LIMITED

BALANCE SHEET

31 AUGUST 2004

		<u>31.8.04</u>		<u>31.8.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		792,087		528,306
CURRENT ASSETS:					
Debtors	5	537,304		423,166	
Cash at bank and in hand		179,501		216,875	
		716,805		640,041	
CREDITORS: Amounts falling due within one year	6	840,363		1,021,189	
NET CURRENT LIABILITIES:			(123,558)		(381,148)
TOTAL ASSETS LESS CURRENT LIABILITIES:			668,529		147,158
CREDITORS: Amounts falling due after more than one year	7		326,118		-
			£342,411		£147,158
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			342,409		147,156
SHAREHOLDERS' FUNDS:			£342,411		£147,158

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

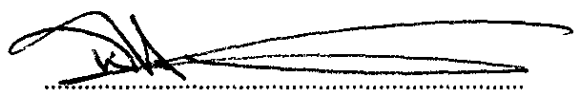
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D G HEUCHAN - Director

Approved by the Board on22/4/05.....

The notes form part of these financial statements

D.G. HEUCHAN CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Office Equipment	- 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.8.04	31.8.03
	£	£
Depreciation - owned assets	141,436	8,008
Loss on disposal of fixed assets	7,785	-
	=====	=====
Directors' emoluments and other benefits etc	-	-
	=====	=====

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.04	31.8.03
	£	£
Current tax:		
UK corporation tax	11,189	6,509
	=====	=====
Tax on profit on ordinary activities	11,189	6,509
	=====	=====

D.G. HEUCHAN CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2004

4. TANGIBLE FIXED ASSETS

	Equipment	Office Equipment	Totals
	£	£	£
COST:			
At 1 September 2003	552,735	2,124	554,859
Additions	531,002	-	531,002
Disposals	(125,785)	-	(125,785)
At 31 August 2004	957,952	2,124	960,076
DEPRECIATION:			
At 1 September 2003	26,553	-	26,553
Charge for year	140,905	531	141,436
At 31 August 2004	167,458	531	167,989
NET BOOK VALUE:			
At 31 August 2004	790,494	1,593	792,087
At 31 August 2003	526,182	2,124	528,306

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.04	31.8.03
	£	£
V.A.T.	15,489	-
Trade debtors	521,815	417,523
Prepayments & accrued income	-	5,643
	537,304	423,166

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.04	31.8.03
	£	£
Bank loans and overdrafts	61,364	-
Trade creditors	75,018	226,098
Hire purchase	114,858	105,518
Accruals	6,500	8,000
Directors' current accounts	571,434	654,806
V.A.T.	-	20,258
Taxation	11,189	6,509
	840,363	1,021,189

**7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.8.04	31.8.03
	£	£
Hire purchase	326,118	-

D.G. HEUCHAN CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2004

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
2	ORDINARY	£1	<u>2</u>	<u>2</u>