

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002
FOR
D.G. HEUCHAN CONSTRUCTION LIMITED

158421



A company registered in England and Wales
Company number 4140723

Offices in Aske, Richmond, Northallerton, Middlesbrough, Carlisle, Thornton Cleveleys, Sheffield, Castle Douglas, Dumfries, Newton Stewart, Penrith, Workington, Rishton and Bedale
Directors: A.J. Fava FCA, C.N. Bailey ACA, M.J. Ormston FPC. Local Partner: E. Fenwick CA
Registered to carry out audit work by the Institute of Chartered Accountants in England and Wales
VAT No. 772 4685 96

D.G. HEUCHAN CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2002

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D.G. HEUCHAN CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2002

DIRECTORS: D G HEUCHAN
MRS T HEUCHAN

SECRETARY: MRS T HEUCHAN

REGISTERED OFFICE: 226 KING STREET
CASTLE DOUGLAS
DG7 1DS

REGISTERED NUMBER: 188621 (Scotland)

ACCOUNTANTS: RST FENWICK KYLE
CHARTERED ACCOUNTANTS
226 KING STREET
CASTLE DOUGLAS
DG7 1DS

D.G. HEUCHAN CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2002

The directors present their report with the financial statements of the company for the year ended 31 August 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of general construction and civil engineering

DIRECTORS

The directors during the year under review were:

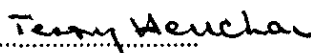
D G HEUCHAN
MRS T HEUCHAN

The beneficial interests of the directors holding office on 31 August 2002 in the issued share capital of the company were as follows:

	31.8.02	1.9.01
ORDINARY £1 shares		
D G HEUCHAN	1	1
MRS T HEUCHAN	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
MRS T HEUCHAN - SECRETARY

Dated:

D.G. HEUCHAN CONSTRUCTION LIMITED

BALANCE SHEET

31 AUGUST 2002

		31.8.02		31.8.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		-		88,090
CURRENT ASSETS:					
Debtors	5	48,000		-	
Cash at bank and in hand		103,033		12,953	
		151,033		12,953	
CREDITORS: Amounts falling due within one year	6	42,780		107,361	
NET CURRENT ASSETS/(LIABILITIES):			108,253		(94,408)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£108,253		£(6,318)
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			108,251		(6,320)
SHAREHOLDERS' FUNDS:			£108,253		£(6,318)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

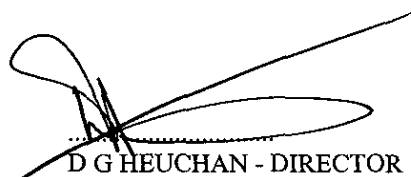
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D G HEUCHAN - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

D.G. HEUCHAN CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

2. OPERATING PROFIT/(LOSS)

The operating profit (2001 - operating loss) is stated after charging/(crediting):

	31.8.02	31.8.01
	£	£
Depreciation - owned assets	3,000	15,545
Profit on disposal of fixed assets	(1,910)	-
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.02	31.8.01
	£	£
Current tax:		
UK corporation tax	26,357	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	26,357	-
	<u> </u>	<u> </u>

D.G. HEUCHAN CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002

4. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
	<u>£</u>
COST:	
At 1 September 2001	103,635
Additions	80,000
Disposals	(165,090)
	<u>18,545</u>
At 31 August 2002	
DEPRECIATION:	
At 1 September 2001	15,545
Charge for year	3,000
	<u>18,545</u>
At 31 August 2002	
NET BOOK VALUE:	
At 31 August 2002	-
	<u><u>88,090</u></u>
At 31 August 2001	

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.02	31.8.01
	£	£
Trade debtors	<u><u>48,000</u></u>	<u><u>-</u></u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.02	31.8.01
	£	£
Trade creditors	588	176
Hire purchase	-	66,135
Directors' current accounts	2,360	41,050
V.A.T.	13,475	-
Taxation	26,357	-
	<u><u>42,780</u></u>	<u><u>107,361</u></u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.02	31.8.01
		value:	£	£
1,000	ORDINARY	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.02	31.8.01
		value:	£	£
2	ORDINARY	£1	<u><u>2</u></u>	<u><u>2</u></u>