PROJECT SUPPORT ENGINEERING LIMITED
NO. 188613

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2001



PROJECT SUPPORT ENGINEERING LIMITED

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PROJECT SUPPORT ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2001

	Note	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible Assets	2		2270		4078
Current Assets					
Debtors		6171		7937	
Cash at Bank		7		7	
		6178		7944	
Creditors: Amounts falling due within one year		(84462)		(73486)	
Net Current Liabilities			(78284)		(65542)
Total Assets Less Current Liabilities			(76014)		(61464)
Creditors: Amounts falling due after more than one year			(130000)		(30000)
Net Liabilities			(206014)		(91464)
Capital and Reserves					
Called Up Share Capital	3		1000		1000
Profit and Loss Account			(207014)		(92464)
Shareholders' funds			(206014)		(91464)

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its loss for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director's on 23rd January 2002.

X

J. Wilson
Director

James Wilson.

X

Bodo Hardt
Director

PROJECT SUPPORT ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2001

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1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total amount of goods and services invoiced to third parties, net of Value Added Tax.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	25% straight line

1.4 Basis of Accounting

The Financial Statements have been prepared on a Going Concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments.

If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2. Fixed Assets

	Tangible £
Cost	
At 30th April 2000 and 30th April 2001	7250
Depreciation	
At 30th April 2000	3172
Charge for the year	1808
At 30th April 2001	4980
Net Book Value	
At 30th April 2001	2270
At 30th April 2000	4078

3. Share Capital	2001 £	2000 £
Authorised		
610 "A" Ordinary Shares of £1 each	610	610
390 "B" Ordinary Shares of £1 each	390	390
	1000	1000
Allotted, Called Up and Unpaid		
610 "A" Ordinary Shares of £1 each	610	610
390 "B" Ordinary Shares of £1 each	390	390
	1000	1000

4. Transactions With Directors

During the year, one of the directors, Mr. Ian Suttie, advanced the company a further £100000. The balance due to Mr. Suttie at 30th April 2001 was £130000 (2000 - £30000).