Registered Number SC188481

Morrison Horner Transport Ltd.

Abbreviated Accounts

31 August 2012

Morrison Horner Transport Ltd. **Registered Number SC188481**

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Morrison Horner Transport Ltd. **Registered Number SC188481**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		107,623		123,100
			107,623		123,100
Current assets					
Debtors		57,381		67,292	
Cash at bank and in hand		9,312		33	
Total current assets		66,693		67,325	
Creditors: amounts falling due within one year		(114,250)		(122,804)	
Net current assets (liabilities)			(47,557)		(55,479)
Total assets less current liabilities			60,066		67,621
Creditors: amounts falling due after more than one year			(7,700)		(20,900)
Provisions for liabilities			(19,220)		(22,855)
Total net assets (liabilities)			33,146		23,866
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			33,046		23,766
Shareholders funds			33,146		23,866

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:
Mr. D Morrison, Director
Mr. R Horner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%	on reducing balance
Motor vehicles	12.5%	on reducing balance
Computer equipment	15%	on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2011	260,279
At 31 August 2012	260,279
Depreciation	
At 01 September 2011	137,179

Charge for year		15,477
At 31 August 2012		152,656
Net Book Value		
At 31 August 2012		107,623
At 31 August 2011		123,100

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100