

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

MILLBRAE TRUSTEES LIMITED



MILLBRAE TRUSTEES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2002

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MILLBRAE TRUSTEES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2002

DIRECTORS: C Melvin
Ms I Hnatiuk

SECRETARY: Ms I J Hnatiuk

REGISTERED OFFICE: Millbrae House
222 Ayr Road
Newton Mearns
Glasgow
G77 6DR

REGISTERED NUMBER: 188113 (Scotland)

ACCOUNTANTS: Martin Robertson Associates
Chartered Accountants
Fleming House
134 Renfrew Street
Glasgow
G3 6ST

MILLBRAE TRUSTEES LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2002

		31/10/02	31/10/01
	Notes	£	£
CURRENT ASSETS:			
Cash in hand		2	2
		—	—
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2	£2
		==	==
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
		—	—
SHAREHOLDERS' FUNDS:		£2	£2
		==	==

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Ms I Hnatiuk - DIRECTOR
Approved by the Board on 10 March 03

The notes form part of these financial statements

MILLBRAE TRUSTEES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

The company will never hold funds in its own right, but will be either the sole trustee or one of a number of trustees for clients of Millbrae Legal Services. The company will never trade in its own right.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/10/02 £	31/10/01 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/02 £	31/10/01 £
2	Ordinary	1	<u>2</u>	<u>2</u>