

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Total Reinstatement Services Limited

Total Reinstatement Services Limited (Registered number: SC188039)

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for the Year Ended 31 August 2016**

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Total Reinstatement Services Limited

Company Information for the Year Ended 31 August 2016

DIRECTORS:	Mr B C Gillies Mrs K J Gillies
SECRETARY:	Mrs K J Gillies
REGISTERED OFFICE:	15 Gladstone Place Stirling FK8 2NN
REGISTERED NUMBER:	SC188039 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NN
BANKERS:	Bank of Scotland Carberry Road Kirkcaldy KY1 3PA

Total Reinstatement Services Limited (Registered number: SC188039)

Abbreviated Balance Sheet

31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	280,227	178,505	178,505	178,505
		<u>280,227</u>		<u>178,505</u>	
CURRENT ASSETS					
Stocks		1,179,759	628,702	628,702	
Debtors		433,409	780,962	780,962	
Cash at bank and in hand		116,095	193,468	193,468	
		<u>1,729,263</u>	<u>1,603,132</u>		
CREDITORS					
Amounts falling due within one year	4	466,103	445,931	445,931	
NET CURRENT ASSETS		<u>1,263,160</u>	<u>1,157,201</u>		
TOTAL ASSETS LESS CURRENT LIABILITIES		1,543,387	1,335,706		
CREDITORS					
Amounts falling due after more than one year	4	(34,771)	-	-	
PROVISIONS FOR LIABILITIES		<u>(39,423)</u>	<u>(25,204)</u>		
NET ASSETS		<u>1,469,193</u>	<u>1,310,502</u>		

The notes form part of these abbreviated accounts

Total Reinstatement Services Limited (Registered number: SC188039)

Abbreviated Balance Sheet - continued

31 August 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,469,191</u>		<u>1,310,500</u>
SHAREHOLDERS' FUNDS			<u>1,469,193</u>		<u>1,310,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2017 and were signed on its behalf by:

Mr B C Gillies - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sale of goods and services provided net of VAT, trade discounts and adjustments for opening and closing work in progress. Turnover is recognised when the goods and services are physically provided to the customer.

Goodwill

Goodwill has been provided to write off the estimated useful life over ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

Provision is made for slow moving, obsolete or damages stock where the net realisable value is less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>23,702</u>
AMORTISATION	
At 1 September 2015 and 31 August 2016	<u>23,702</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	513,971
Additions	214,154
Disposals	<u>(77,417)</u>
At 31 August 2016	<u>650,708</u>
DEPRECIATION	
At 1 September 2015	335,466
Charge for year	88,506
Eliminated on disposal	<u>(53,491)</u>
At 31 August 2016	<u>370,481</u>
NET BOOK VALUE	
At 31 August 2016	<u>280,227</u>
At 31 August 2015	<u>178,505</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

4. CREDITORS

Creditors include an amount of £ 52,913 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.