

TOTAL REINSTATEMENT SERVICES LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2012

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

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for the Year Ended 31 August 2012

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TOTAL REINSTATEMENT SERVICES LIMITED

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	B C Gillies Mrs K Gillies
SECRETARY:	K Gillies
REGISTERED OFFICE:	28 Townsend Place Kirkcaldy Fife KY1 1HB
REGISTERED NUMBER:	SC188039 (Scotland)
ACCOUNTANTS:	Harley Hepburn 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA
SOLICITORS:	Pollock, Ross & Co 18b Maxwell Place Stirling FK8 1JU

TOTAL REINSTATEMENT SERVICES LIMITED (REGISTERED NUMBER: SC188039)

Abbreviated Balance Sheet

31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		2,388
Tangible assets	3		<u>249,953</u>		<u>318,202</u>
			249,953		320,590
CURRENT ASSETS					
Stocks		885,830		1,042,046	
Debtors		950,268		1,008,716	
Cash at bank and in hand		<u>105,983</u>		<u>7,091</u>	
		1,942,081		2,057,853	
CREDITORS					
Amounts falling due within one year		<u>682,004</u>		<u>893,524</u>	
NET CURRENT ASSETS			<u>1,260,077</u>		<u>1,164,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,510,030		1,484,919
CREDITORS					
Amounts falling due after more than one year			(72,851)		(101,686)
PROVISIONS FOR LIABILITIES			<u>(25,326)</u>		<u>(30,842)</u>
NET ASSETS			<u>1,411,853</u>		<u>1,352,391</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,411,851</u>		<u>1,352,389</u>
SHAREHOLDERS' FUNDS			<u>1,411,853</u>		<u>1,352,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TOTAL REINSTATEMENT SERVICES LIMITED (REGISTERED NUMBER: SC188039)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2013 and were signed on its behalf by:

B C Gillies - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services provided net of Value Added Tax, trade discounts and adjustments for opening and closing work in progress. Turnover is recognised when the goods and services are physically provided to the customer.

Goodwill

Goodwill is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>23,702</u>
AMORTISATION	
At 1 September 2011	21,314
Amortisation for year	<u>2,388</u>
At 31 August 2012	<u>23,702</u>
NET BOOK VALUE	
At 31 August 2012	<u>-</u>
At 31 August 2011	<u>2,388</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	648,735
Additions	45,187
Disposals	<u>(171,773)</u>
At 31 August 2012	<u>522,149</u>
DEPRECIATION	
At 1 September 2011	330,533
Charge for year	77,322
Eliminated on disposal	<u>(135,659)</u>
At 31 August 2012	<u>272,196</u>
NET BOOK VALUE	
At 31 August 2012	<u>249,953</u>
At 31 August 2011	<u>318,202</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
		£1	£	£
2	ordinary		<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £26,000 were paid to the directors .

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

5. RELATED PARTY DISCLOSURES - continued

Director, Brian Gillies, is also a partner in Action and Enterprise Chem Dry. Sales during the year to Action and Enterprise Chem Dry totalled £3,498. (Debtor balance due at 31 August 2012 £585.) Purchases during the year from Action and Enterprise Chem Dry totalled £43,817. (Creditor balance at 31 August 2012 £1,895.)

Brian Gillies is also a director of Country Homes (Stirling) Ltd. No Sales to Country Homes (Stirling) Ltd . No sales during the year and no debtor balance due at 31 August 2012. There were no purchases during the year from Country Homes (Stirling) Ltd and no creditor balance was due at 31 August 2012.

A further loan was made to Country Homes (Stirling) Ltd of £22,000 during the year. No repayments were received and the closing balance of £47,500 is shown in Other Debtors.

Included in creditors is directors current account totalling £96,599 as at 31 August 2012.

6. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with the directors by virtue of their shareholdings.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
TOTAL REINSTATEMENT SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Total Reinstatement Services Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Total Reinstatement Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Total Reinstatement Services Limited and state those matters that we have agreed to state to the Board of Directors of Total Reinstatement Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Total Reinstatement Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Total Reinstatement Services Limited. You consider that Total Reinstatement Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Total Reinstatement Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

11 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.