

Registered Number SC188039

Total Reinstatement Services Limited

Abbreviated Accounts

31 August 2011

Total Reinstatement Services Limited

Registered Number SC188039

Company Information

Registered Office:

28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Reporting Accountants:

Harley Hepburn

28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Bankers:

Bank of Scotland
PO Box 10
Kirkcaldy
Fife
KY1 3PA

Solicitors:

Pollock Sommerville & Co
18b Maxwell Place
Stirling
FK8 1JU

Total Reinstatement Services Limited
Registered Number SC188039
Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	2,388	4,752
Tangible	3	318,202	171,876
		<u>320,590</u>	<u>176,628</u>
Current assets			
Stocks		1,042,046	834,622
Debtors		1,008,716	1,030,929
Cash at bank and in hand		7,091	6,791
Total current assets		<u>2,057,853</u>	<u>1,872,342</u>
Creditors: amounts falling due within one year		(893,524)	(823,758)
Net current assets (liabilities)		1,164,329	1,048,584
Total assets less current liabilities		<u>1,484,919</u>	<u>1,225,212</u>
Creditors: amounts falling due after more than one year		(101,686)	0
Provisions for liabilities		(30,842)	(14,817)
Total net assets (liabilities)		<u>1,352,391</u>	<u>1,210,395</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,352,389	1,210,393
Shareholders funds		<u>1,352,391</u>	<u>1,210,395</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2011

And signed on their behalf by:

B C Gillies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services provided net of Value Added Tax, trade discounts and adjustments for opening and closing work in progress. Turnover is recognised when the goods and services are physically provided to the customer.

Goodwill

Goodwill is being written off evenly over its estimated useful life of ten years.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the

company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tenants improvements	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 September 2010	<u>23,702</u>
At 31 August 2011	<u>23,702</u>

Amortisation	
At 01 September 2010	18,950
Charge for year	<u>2,364</u>
At 31 August 2011	<u>21,314</u>

Net Book Value	
At 31 August 2011	2,388
At 31 August 2010	<u>4,752</u>

3 Tangible fixed assets

Cost	Total £
At 01 September 2010	503,910
Additions	221,746
Disposals	<u>(76,921)</u>
At 31 August 2011	<u>648,735</u>

Depreciation	
At 01 September 2010	332,034
Charge for year	53,494
On disposals	<u>(54,995)</u>
At 31 August 2011	<u>330,533</u>

Net Book Value	
At 31 August 2011	318,202
At 31 August 2010	<u>171,876</u>

4 Share capital

2011

2010

	£	£
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2

5 Related party disclosures

Director, Brian Gillies, is also a partner in Action and Enterprise Chem Dry. Sales during the year to Action and Enterprise Chem Dry totalled £14,524. (Debtor balance due at 31 August 2011 £1,398.) Purchases during the year from Action and Enterprise Chem Dry totalled £46,545. (Creditor balance at 31 August 2011 £10,949.) Brian Gillies is also a director of Country Homes (Stirling) Ltd. Sales to Country Homes (Stirling) Ltd totalled £24,484. No debtor balance due at 31 August 2011.) There were no purchases during the year from Country Homes (Stirling) Ltd and no creditor balance was due at 31 August 2011. An advance was made to Country Homes (Stirling) Ltd of £22,500 during the year. No repayments were received and the closing balance of £22,500 is shown in Other Debtors. Included in creditors is directors current account totalling £85,599 at 31 August 2011. Dividends paid to directors during the year, amounted to £35,000.

6 Ultimate controlling party

Ultimate control of the company lies with the directors by virtue of their shareholdings.