

TOTAL REINSTATEMENT SERVICES LIMITED

Abbreviated Financial Statements for the Year Ended 31 August 2002

J Harley Hepburn & Co
Chartered Accountants
(and Registered Auditors)
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB



TOTAL REINSTATEMENT SERVICES LIMITED

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for the Year Ended 31 August 2002

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TOTAL REINSTATEMENT SERVICES LIMITED

Company Information
for the Year Ended 31 August 2002

DIRECTORS:	Brian Gillies Karen Gillies
SECRETARY:	K Gillies
REGISTERED OFFICE:	28 Townsend Place Kirkcaldy Fife KY1 1HB
REGISTERED NUMBER:	188039 (Scotland)
AUDITORS:	J Harley Hepburn & Co Chartered Accountants (and Registered Auditors) 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA
SOLICITORS:	Pollock Sommerville & Co 18b Maxwell Place Stirling FK8 1JU

TOTAL REINSTATEMENT SERVICES LIMITED

Report of the Independent Auditors to
Total Reinstatement Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



J Harley Hepburn & Co
Chartered Accountants
(and Registered Auditors)
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Dated: 31 January 2003

TOTAL REINSTATEMENT SERVICES LIMITED

Abbreviated Balance Sheet

31 August 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		23,702		-
Tangible assets	3		159,949		135,151
			<u>183,651</u>		<u>135,151</u>
CURRENT ASSETS:					
Stocks		360,784		107,425	
Debtors		375,268		468,167	
Cash in hand		500		500	
		<u>736,552</u>		<u>576,092</u>	
CREDITORS: Amounts falling due within one year		<u>415,702</u>		<u>288,835</u>	
NET CURRENT ASSETS:			<u>320,850</u>		<u>287,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			504,501		422,408
CREDITORS: Amounts falling due after more than one year			-		(3,983)
PROVISIONS FOR LIABILITIES AND CHARGES:			(6,043)		-
			<u>£498,458</u>		<u>£418,425</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			498,456		418,423
SHAREHOLDERS' FUNDS:			<u>£498,458</u>		<u>£418,425</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Brian Gillies - DIRECTOR

Approved by the Board on 31 January 2003

The notes form part of these financial statements

TOTAL REINSTATEMENT SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants Imp'ments	- 10% on cost
Plant and machinery	- 15% on reducing balance
Office fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	23,702
At 31 August 2002	23,702
NET BOOK VALUE:	
At 31 August 2002	23,702

TOTAL REINSTATEMENT SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2001	227,575
Additions	80,802
Disposals	(20,068)
At 31 August 2002	288,309
DEPRECIATION:	
At 1 September 2001	92,424
Charge for year	47,538
Eliminated on disposals	(11,602)
At 31 August 2002	128,360
NET BOOK VALUE:	
At 31 August 2002	159,949
At 31 August 2001	135,151

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
50,000	ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	ordinary	£1	2	2

5. **RELATED PARTY DISCLOSURES**

One of the directors, Brian Gillies is also a partner in Action and Enterprise Chem Dry. At 31 August 2002 there is a trade creditor amounting to £5,656 due to Action and Enterprise Chem Dry and a trade debtor amounting to £5,302 due from Action and Enterprise Chem Dry.