TOTAL REINSTATEMENT SERVICES LIMITED

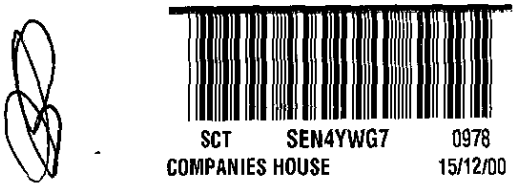
ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 2000

Registered number: SC0188039

J HARLEY HEPBURN & CO

CHARTERED ACCOUNTANTS
28 Townsend Place
Kirkcaldy
KY1 1HB



TOTAL REINSTATEMENT SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st August 2000

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TOTAL REINSTATEMENT SERVICES LIMITED

Auditors' report to FFDR Scotland Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st August 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

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Registered Auditors

J. Harley Hepburn & Co.
Chartered Accountants
28 Townsend Place
Kirkcaldy
KY1 1HB

3rd November 2000

TOTAL REINSTATEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 31st August 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		95,505		82,589
Current assets					
Stocks		48,234		80,919	
Debtors		249,311		95,584	
Cash at bank and in hand		7,973		85,755	
		305,518		262,258	
Creditors: amounts falling due within one year		(169,794)		(203,938)	
Net current assets			135,724		58,320
Total assets less current liabilities			231,229		140,909
Creditors: amounts falling due after more than one year			(4,804)		(4,975)
			226,425		135,934
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			226,423		135,932
Total shareholders' funds			226,425		135,934

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 3rd November 2000 and signed on its behalf by:

Brian Gillies

.....

Brian C Gillies
Director

TOTAL REINSTATEMENT SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st August 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

Leases and hire purchase contracts
Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation
No provision for deferred taxation has been included in this years results as the effect of any future timing differences is not expected to be significant.

Pensions

Defined contribution scheme
Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

TOTAL REINSTATEMENT SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st August 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st September 1999	107,762
Additions	45,094
Disposals	(4,900)
31st August 2000	147,956
Depreciation	
1st September 1999	25,173
Charge for the year	28,503
Disposals	(1,225)
31st August 2000	52,451
Net book amount	
31st August 2000	95,505
1st September 1999	82,589

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	50,000	50,000	50,000	50,000
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2