REGISTERED NUMBER: SC187839 (Scotland)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Oakstrong Limited

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for the Year Ended 31 July 2017

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Oakstrong Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:	C Alldritt Miss L Alldritt
SECRETARY:	Mrs I Alldritt
REGISTERED OFFICE:	Beech Tree Inn Dumgoyne By Killearn G63 9LA
REGISTERED NUMBER:	SC187839 (Scotland)
ACCOUNTANTS:	Ochil Accounting Limited Toad Hall Glendevon Dollar Clackmannanshire FK14 7JY

Report of the Directors
for the Year Ended 31 July 2017

The directors present their report with the financial statements of the company for the year ended 31 July 2017.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 August 2016 to the date of this report.

C Alldritt
Miss L Alldritt

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs I Alldritt - Secretary

24 November 2017

Income Statement
for the Year Ended 31 July 2017

	Notes	31.7.17 £	31.7.16 £
TURNOVER		396,312	405,771
Cost of sales		117,669	123,636
GROSS PROFIT		278,643	282,135
Administrative expenses		265,957	273,722
OPERATING PROFIT	4	12,686	8,413
Interest receivable and similar income		9	16
		12,695	8,429
Interest payable and similar expenses		8,649	8,266
PROFIT BEFORE TAXATION		4,046	163
Tax on profit		1,352	3
PROFIT FOR THE FINANCIAL YEAR		2,694	160

The notes form part of these financial statements

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	5		105,000		105,000
Tangible assets	6		304,041		312,394
			409,041		417,394
CURRENT ASSETS					
Stocks		16,738		17,238	
Debtors	7	22,898		18,233	
Cash at bank and in hand		1,417		11,308	
		41,053		46,779	
CREDITORS					
Amounts falling due within one year	8	411,620		388,146	
NET CURRENT LIABILITIES			(370,567)		(341,367)
TOTAL ASSETS LESS CURRENT LIABILITIES			38,474		76,027
CREDITORS					
Amounts falling due after more than one year	9		53,905		94,152
NET LIABILITIES			(15,431)		(18,125)
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			(15,633)		(18,327)
SHAREHOLDERS' FUNDS			(15,431)		(18,125)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 July 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

Miss L Alldritt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Oakstrong Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business in 2004 is not being amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 14 .

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.17	31.7.16
	£	£
Depreciation - owned assets	8,902	11,304

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2016 and 31 July 2017	105,000
NET BOOK VALUE	
At 31 July 2017	105,000
At 31 July 2016	105,000

6. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings
	£	£	£
COST			
At 1 August 2016	272,716	49,427	123,062
At 31 July 2017	272,716	49,427	123,062
DEPRECIATION			
At 1 August 2016	-	40,061	100,008
Charge for year	-	2,341	4,610
At 31 July 2017	-	42,402	104,618
NET BOOK VALUE			
At 31 July 2017	272,716	7,025	18,444
At 31 July 2016	272,716	9,366	23,054

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6. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2016	7,123	7,560	459,888
Additions	-	549	549
At 31 July 2017	7,123	8,109	460,437
DEPRECIATION			
At 1 August 2016	4,118	3,307	147,494
Charge for year	751	1,200	8,902
At 31 July 2017	4,869	4,507	156,396
NET BOOK VALUE			
At 31 July 2017	2,254	3,602	304,041
At 31 July 2016	3,005	4,253	312,394

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Other debtors	22,898	18,233

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans and overdrafts	32,080	30,346
Trade creditors	90,944	91,256
Taxation and social security	25,680	29,526
Other creditors	262,916	237,018
	411,620	388,146

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans	53,905	94,152

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17 £	31.7.16 £
Bank loans	84,251	124,498

The bank loan is secured on a floating charge on the Company's assets and on the director's personal guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.