

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Oakstrong Limited

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for the Year Ended 31 July 2016

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DIRECTORS: C Alldritt
Miss L Alldritt

SECRETARY: Mrs I Alldritt

REGISTERED OFFICE: Beech Tree Inn
Dumgoyne
By Killearn
G63 9LA

REGISTERED NUMBER: SC187839 (Scotland)

ACCOUNTANTS: Ochil Accounting Limited
Toad Hall
Glendevon
Dollar
Clackmannanshire
FK14 7JY

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		105,000		105,000
Tangible assets	3		<u>312,394</u>		<u>313,015</u>
			417,394		418,015
CURRENT ASSETS					
Stocks		17,238		20,542	
Debtors		18,233		23,523	
Cash at bank and in hand		<u>11,308</u>		<u>7,091</u>	
		46,779		51,156	
CREDITORS					
Amounts falling due within one year	4	<u>388,146</u>		<u>353,857</u>	
NET CURRENT LIABILITIES			<u>(341,367)</u>		<u>(302,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,027		115,314
CREDITORS					
Amounts falling due after more than one year	4		<u>94,152</u>		<u>133,599</u>
NET LIABILITIES			<u>(18,125)</u>		<u>(18,285)</u>
CAPITAL AND RESERVES					
Called up share capital	5		202		202
Profit and loss account			<u>(18,327)</u>		<u>(18,487)</u>
SHAREHOLDERS' FUNDS			<u>(18,125)</u>		<u>(18,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Miss L Alldritt - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2004 is not being amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>105,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>105,000</u>
At 31 July 2015	<u>105,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	449,205
Additions	10,683
At 31 July 2016	<u>459,888</u>
DEPRECIATION	
At 1 August 2015	136,190
Charge for year	11,304
At 31 July 2016	<u>147,494</u>
NET BOOK VALUE	
At 31 July 2016	<u>312,394</u>
At 31 July 2015	<u>313,015</u>

4. **CREDITORS**

Creditors include an amount of £ 124,498 (31.7.15 - £ 163,945) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
202	Ordinary Shares	£1	<u>202</u>	<u>202</u>

Oakstrong Limited

Report of the Accountants to the Directors of
Oakstrong Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ochil Accounting Limited
Toad Hall
Glendevon
Dollar
Clackmannanshire
FK14 7JY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.