

Registered Number SC187839

Oakstrong Limited

Abbreviated Accounts

31 July 2012

Oakstrong Limited

Registered Number SC187839

Company Information

Registered Office:

Beech Tree Inn
Dumgoyne
By Killearn
G63 9LA

Reporting Accountants:

Ochil Accounting Limited

25 Ann Street
Tillicoultry
Clackmannanshire
FK13 6NN

Oakstrong Limited

Registered Number SC187839

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	105,000	105,000
Tangible	3	317,499	314,190
		<u>422,499</u>	<u>419,190</u>
Current assets			
Stocks		15,514	18,379
Debtors		21,560	34,553
Cash at bank and in hand		569	28,857
Total current assets		<u>37,643</u>	<u>81,789</u>
Creditors: amounts falling due within one year	4	(302,278)	(326,316)
Net current assets (liabilities)		(264,635)	(244,527)
Total assets less current liabilities		<u>157,864</u>	<u>174,663</u>
Creditors: amounts falling due after more than one year	4	(246,225)	(281,947)
Total net assets (liabilities)		<u>(88,361)</u>	<u>(107,284)</u>
Capital and reserves			
Called up share capital	5	202	202
Profit and loss account		(88,563)	(107,486)
Shareholders funds		<u>(88,361)</u>	<u>(107,284)</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2012

And signed on their behalf by:

Miss L Alldritt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2004 is not being amortised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2011	105,000
At 31 July 2012	<u>105,000</u>
Net Book Value	
At 31 July 2012	105,000
At 31 July 2011	<u>105,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2011		412,633
Additions	-	15,316
At 31 July 2012	-	<u>427,949</u>
Depreciation		
At 01 August 2011		98,443
Charge for year	-	12,007
At 31 July 2012	-	<u>110,450</u>
Net Book Value		
At 31 July 2012		317,499
At 31 July 2011	-	<u>314,190</u>

4 **Creditors**

	2012	2011
	£	£
Secured Debts	276,571	312,293

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
202 Ordinary Shares shares of £1 each	202	202