SC187807

REALLING LIMITED

DIRECTORS REPORT FOR YEAR TO 31st JULY 2013

The directors submit their report and accounts for the year to 31st July 2013

RESULTS AND DIVIDENDS

The results for the year are set out in the profit and loss account on page 2. The directors do not propose the payment of a dividend.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Joint Venture with Symington Mackell continues but is under review.
As before, properties and mortgages are shared equally, Realling receiving interest on deposits and Symington Mackell commission on the letting income. The Joint Venture still accounts for all costs, any surplus being shared equally on distribution.

DIRECTORS

The directors at 31st July and thir beneficial interest in the share capital of the company company were as follows :-

Mrs A.C.Weir	one	£1 Ordinary Share
Mr I.S.Weir	one	£1 Ordinary Share

CLOSE COMPANY

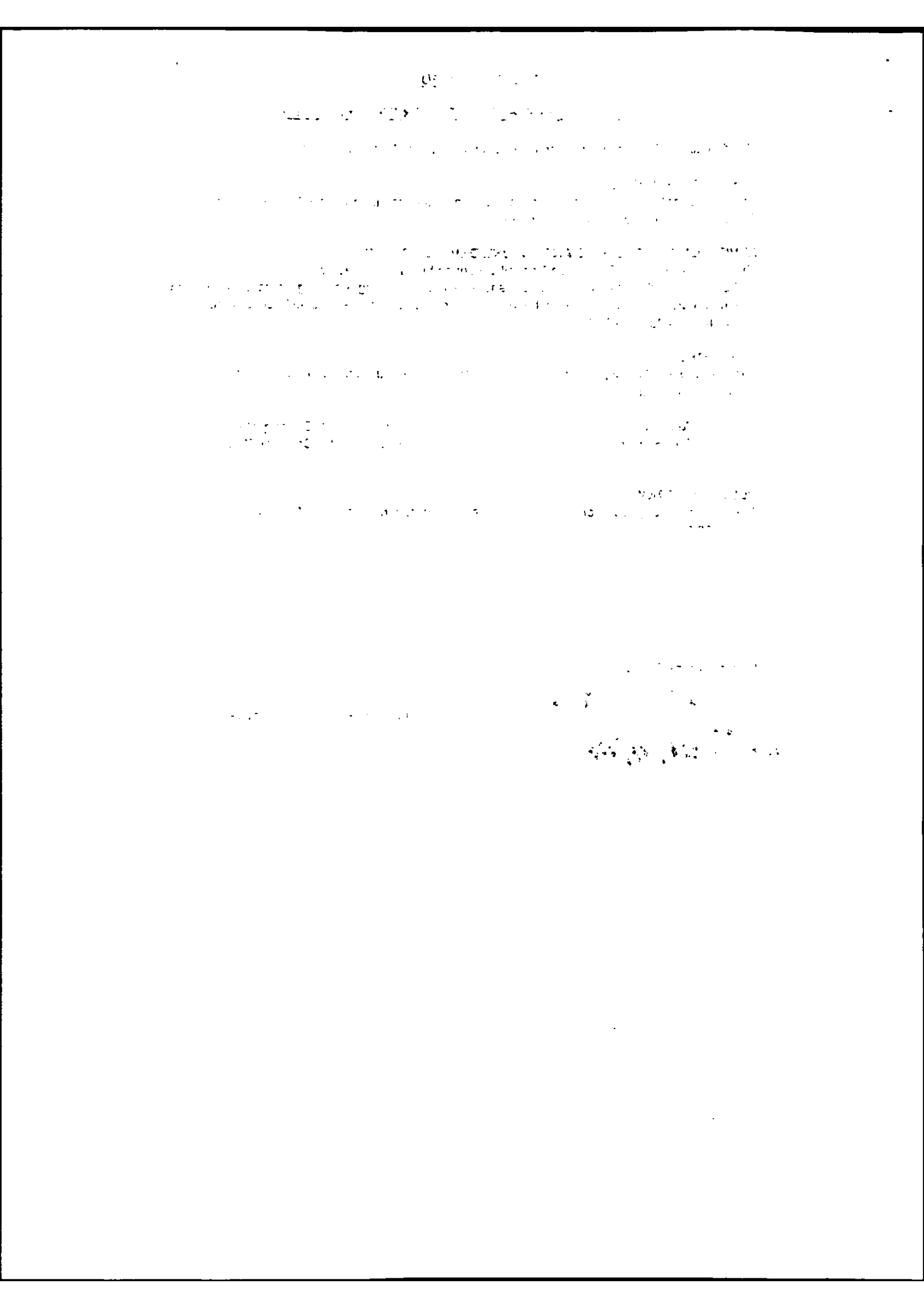
The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

By order of the Board

Ian S. Weir - Director

Dated : 21/4/14

WEDNESDAY
S36FQRJD
SCT 23/04/2014 #326
COMPANIES HOUSE



REALLING LIMITED

PROFIT & LOSS ACCOUNT, YEAR TO 31st JULY 2013

	2013	2012
	£	£
INCOME FROM INVESTMENTS	0	0
OTHER INCOME AND INTEREST	10,551	9,949
GROSS REVENUE	10,551	9,949
DEPRECIATION	0	0
ADMINISTRATIVE EXPENSES	7,525	5,601
OPERATING PROFIT	3,026	4,348
INTEREST PAYABLE	0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3,026	4,348
DIVIDEND ON ORDINARY SHARES	0	0
RETAINED PROFIT FOR THE YEAR	3,026	4,348

There were no other gains or losses for the year other than those included in the revenue account.

REALLING LIMITED

BALANCE SHEET AS AT 31st JULY 2013

		2013	2012
		£	£
FIXED ASSETS			
Tangible Assets	Note 2.	120,257	120,257
CURRENT ASSETS			
Debtors	Note 3.	30,493	30,513
Bank	Note 4.	18	40
		30,510	30,553
CURRENT LIABILITIES			
Creditors	Note 5.	70,836	61,637
Bank Loan		72,758	85,026
		143,595	146,664
NET CURRENT ASSETS		(113,085)	(116,111)
NET ASSETS		7,172	4,146
CAPITAL & RESERVES			
Share Capital	Note 6.	2	2
Revenue Reserves	Note 7.	7,170	4,144
		7,172	4,146

For the year ending 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities;
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4,5 and form an integral part of the accounts and Balance Sheet.

Ian S. Weir - Director Dated: 21/4/14

REALLING LIMITED

NOTES TO THE ACCOUNTS - Year to JULY 2013

Note 1.

ACCOUNTING POLICIES - Basis of preparation of accounts -

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards. They include the results of the company's operations, described in the Directors' Report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation is provided on all tangible fixed assets on a straight line basis :-

Heritable Properties	0.00 %
Furniture	5.00 %

There are no stocks.

No provision has been made for deferred taxation since, in the opinion of the directors, no liability is likely to arise in the forseeable future.

Directors' Fees are :-	Mrs A.C.Weir	£5,000
	Mr I.S.Weir	£1,500

The directors of the company do not receive any other remuneration.

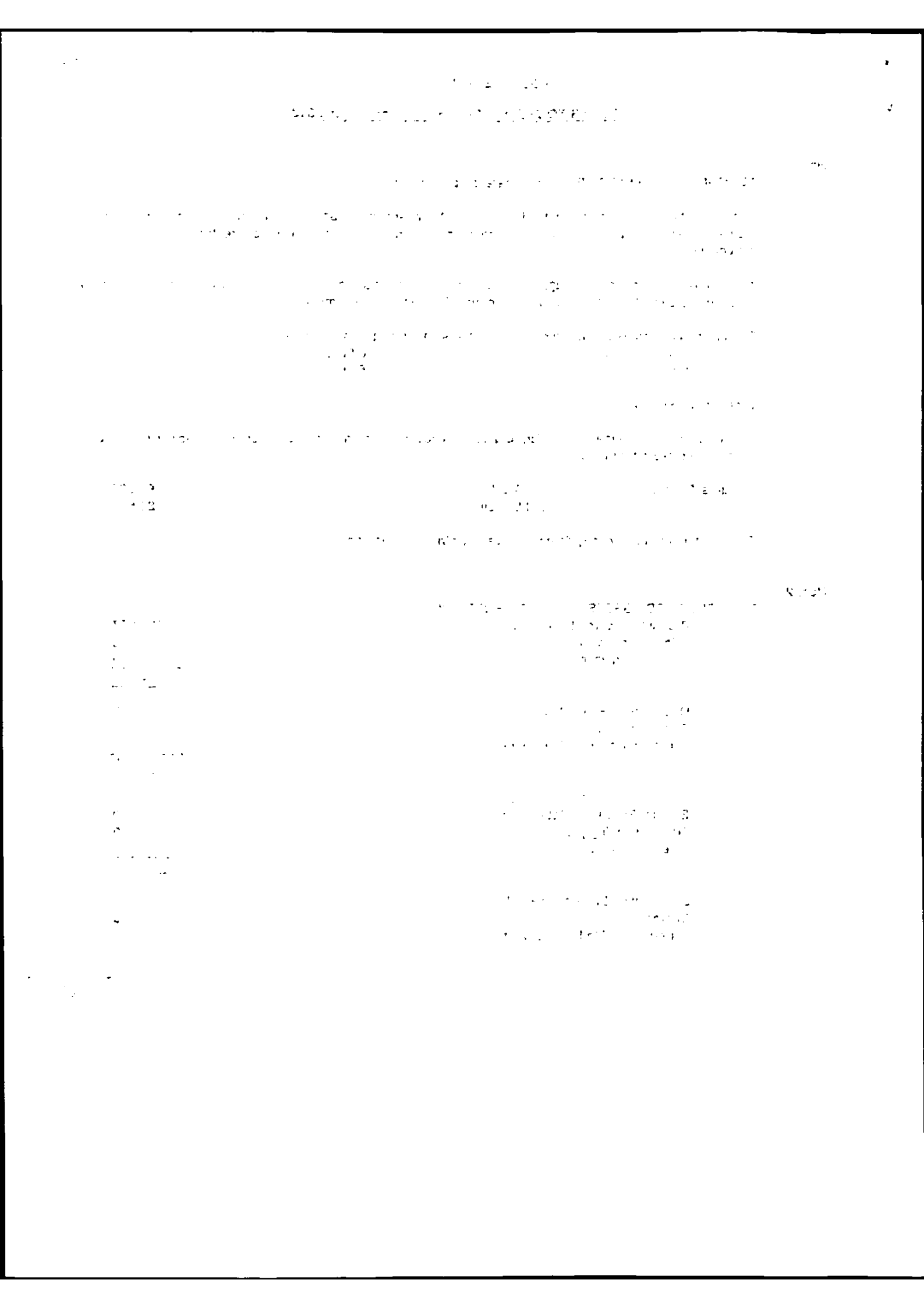
Note 2.

TANGIBLE FIXED ASSETS - LETTING PROPERTY

Brought Forward at 1st August 2012	120,257	
Additions during year	0	
Sales during year	0	
	120,257	
Depreciation Brought Forward	0	
Charge for year	0	
(transferred to P&L Account)		
	0	120,257

- FURNITURE

Brought Forward at 1st August 2012	0	
Additions during year	0	
Sales during year		
	0	
Depreciation Brought Forward	0	
Charge for year	0	
(transferred to P&L Account)		
	0	0
		120,257



REALLING LIMITED

NOTES TO THE ACCOUNTS - Year to JULY 2013

Note 3.

DEBTORS

Sundry Debtors	30,493
	30,493

Note 4.

BANK

Loan Account	(72,758)
Current Account	18
	(72,741)

Note 5.

CREDITORS

Interest-free Loan from Shareholders	28,452
Sundry Creditors	42,385
Accruals	0
	70,836

Note 6.

SHARE CAPITAL

	Authorised		Issued & Fully Paid	
	2013	2012	2013	2012
£1 Ordinary Shares	100	100	2	2

Note 7.

RESERVES

Profit & Loss Account	
as at 1st August 2012	4,144
Retained Profit for the year	3,026
as at 31st July 2013	7,170

Note 8.

OPERATING PROFIT

This is stated after charging :-

Directors' emoluments	Note 1.	6,500
Tangible Assets depreciation	Note 2.	0
Auditors' remuneration		0
		6,500

Note 9.

INTEREST PAYABLE

No interest was paid	0

Note 10.

TAXATION

In view of the losses, brought forward, no provision is deemed necessary either for corporation or for deferred taxation.

Note 11.

DIVIDEND

No dividend has been declared.