

REALLING LIMITED**DIRECTORS REPORT FOR YEAR TO 31st JULY 2011**

The directors submit their report and accounts for the year to 31st July 2011

RESULTS AND DIVIDENDS

The results for the year are set out in the profit and loss account on page 2. The directors do not propose the payment of a dividend.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Joint Venture with Symington Mackell continues but is under review.

As before, properties and mortgages are shared equally, Realling receiving interest on deposits and Symington Mackell commission on the letting income. The Joint Venture still accounts for all costs, any surplus being shared equally on distribution.

DIRECTORS

The directors at 31st July and thir beneficial interest in the share capital of the company company were as follows :-

Mrs A.C.Weir	one	£1 Ordinary Share
Mr I.S.Weir	one	£1 Ordinary Share

CLOSE COMPANY

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

By order of the Board



Ian S. Weir,

Director

Dated : 31/1/12

50187807

SATURDAY



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SCT

04/02/2012

#356

COMPANIES HOUSE

THE HISTORY OF THE

REIGN OF

CHARLES THE FIRST

BY

JOHN BURNET

OF

THE

UNIVERSITY OF

OXFORD

IN

THE

YEAR

1649

AND

1650

BY

JOHN BURNET

OF

THE

REALLING LIMITEDPROFIT & LOSS ACCOUNT, YEAR TO 31st JULY 2011

	<u>2011</u>	<u>2010</u>
	£	£
INCOME FROM INVESTMENTS	0	0
OTHER INCOME AND INTEREST	9,913	0
GROSS REVENUE	9,913	0
DEPRECIATION	0	0
ADMINISTRATIVE EXPENSES	6,680	0
OPERATING PROFIT	3,233	0
INTEREST PAYABLE	0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3,233	0
DIVIDEND ON ORDINARY SHARES	0	0
RETAINED PROFIT FOR THE YEAR	<u>3,233</u>	<u>0</u>

There were no other gains or losses for the year other than those included in the revenue account.

REALLING LIMITED**BALANCE SHEET AS AT 31st JULY 2011**

		<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	Note 2.	120,257	120,257
CURRENT ASSETS			
Debtors	Note 3.	30,693	30,693
Bank	Note 4.	55	0
		<u>30,748</u>	<u>30,693</u>
CURRENT LIABILITIES			
Creditors	Note 5.	54,906	58,083
Bank Loan		96,300	96,300
		<u>151,206</u>	<u>154,383</u>
NET CURRENT ASSETS		<u>(120,459)</u>	<u>(123,690)</u>
NET ASSETS		<u>(202)</u>	<u>(3,434)</u>
CAPITAL & RESERVES			
Share Capital	Note 6.	2	2
Revenue Reserves	Note 7.	(204)	(3,436)
		<u>(202)</u>	<u>(3,434)</u>

For the year ending 31st July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4,5 and form an integral part of the accounts and Balance Sheet.


Ian S. Weir -

Director

Dated: 31/1/12.

REALLING LIMITEDNOTES TO THE ACCOUNTS - Year to JULY 2011**Note 1.****ACCOUNTING POLICIES - Basis of preparation of accounts -**

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards. They include the results of the company's operations, described in the Directors' Report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation is provided on all tangible fixed assets on a straight line basis :-

Heritable Properties	0.00 %
Furniture	5.00 %

There are no stocks.

No provision has been made for deferred taxation since, in the opinion of the directors, no liability is likely to arise in the foreseeable future.

Directors' Fees are :-	Mrs A.C.Weir	£4,000
	Mr I.S.Weir	£2,000

The directors of the company do not receive any other remuneration.

Note 2.**TANGIBLE FIXED ASSETS - LETTING PROPERTY**

Brought Forward at 1st August 2006	120,257	
Additions during year	0	
Sales during year	0	
	<u>120,257</u>	
Depreciation Brought Forward	0	
Charge for year	0	
(transferred to P&L Account)	<u>0</u>	120,257
- FURNITURE		
Brought Forward at 1st August 2006	0	
Additions during year	0	
Sales during year	0	
	<u>0</u>	
Depreciation Brought Forward	0	
Charge for year	0	
(transferred to P&L Account)	<u>0</u>	0
		<u>120,257</u>

REALLING LIMITEDNOTES TO THE ACCOUNTS - Year to JULY 2011

Note 3.

DEBTORS

Sundry Debtors

30,693

30,693

Note 4.

BANK

Loan Account

(96,300)

Current Account

55

(96,245)

Note 5.

CREDITORS

Interest-free Loan from Shareholders

28,452

Sundry Creditors

26,455

Accruals

0

54,906

Note 6.

SHARE CAPITAL

Authorised

Issued & Fully Paid

2011201020112010

£1 Ordinary Shares

100

100

2

2

Note 7.

RESERVES

Profit & Loss Account

as at 1st August 2010

(3,436)

Retained Profit for the year

3,233

as at 31st July 2011

(204)

Note 8.

OPERATING PROFIT

This is stated after charging :-

Directors' emoluments

Note 1.

6,000

Tangible Assets depreciation

Note 2.

0

Auditors' remuneration

0

6,000

Note 9.

INTEREST PAYABLE

Interest was not paid to The Royal Bank of Scotland

0

Note 10.

TAXATION

In view of the losses, brought forward, no provision is deemed necessary either for corporation or for deferred taxation.

Note 11.

DIVIDEND

No dividend has been declared in view of the losses brought forward from previous years.