

REALLING LIMITED**DIRECTORS REPORT FOR YEAR TO 31st JULY 2009**

The directors submit their report and accounts for the year to 31st July 2009

RESULTS AND DIVIDENDS

The results for the year are set out in the profit and loss account on page 2. The directors do not propose the payment of a dividend.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Joint Venture with Symington Mackell continues.

As before, properties and mortgages are shared equally, Realling receiving interest on deposits and Symington Mackell commission on the letting income. The Joint Venture still accounts for all costs, any surplus being shared equally on distribution.

DIRECTORS

The directors at 30th September and their beneficial interest in the share capital of the company were as follows :-

Mrs A.C.Weir	one	£1 Ordinary Share
Mr I.S.Weir	one	£1 Ordinary Share

CLOSE COMPANY

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

By order of the Board

Dated : 17/6/10


Director
IAN S. WEIR

TUESDAY



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SCT

22/06/2010

861

COMPANIES HOUSE

REALLING LIMITED**PROFIT & LOSS ACCOUNT, YEAR TO 31st JULY 2009**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
INCOME FROM INVESTMENTS	0	0
OTHER INCOME AND INTEREST	0	0
GROSS REVENUE	0	0
DEPRECIATION	0	0
ADMINISTRATIVE EXPENSES	40	3,362
OPERATING PROFIT	(40)	(3,362)
INTEREST PAYABLE	0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(40)	(3,362)
DIVIDEND ON ORDINARY SHARES	0	0
RETAINED PROFIT FOR THE YEAR	<u>(40)</u>	<u>(3,362)</u>

There were no other gains or losses for the year other than those included in the revenue account.

REALLING LIMITED**BALANCE SHEET AS AT 31st JULY 2009**

		<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	Note 2.	120,257	120,257
CURRENT ASSETS			
Debtors	Note 3.	30,693	30,693
Bank	Note 4.	0	1
		<u>30,693</u>	<u>30,693</u>
CURRENT LIABILITIES			
Creditors	Note 5.	58,083	58,044
Bank Loan		96,300	96,300
		<u>154,383</u>	<u>154,344</u>
NET CURRENT ASSETS		<u>(123,690)</u>	<u>(123,651)</u>
NET ASSETS		<u>(3,434)</u>	<u>(3,394)</u>
CAPITAL & RESERVES			
Share Capital	Note 6.	2	2
Revenue Reserves	Note 7.	(3,436)	(3,396)
		<u>(3,434)</u>	<u>(3,394)</u>

For the year ending 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

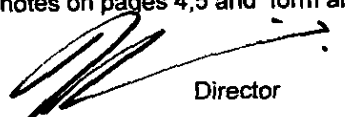
Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4,5 and form an integral part of the accounts and Balance Sheet.


Director
IAN S. WEIR

Dated: 17/6/10

REALLING LIMITEDNOTES TO THE ACCOUNTS - Year to JULY 2008**Note 1.****ACCOUNTING POLICIES - Basis of preparation of accounts -**

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards. They include the results of the company's operations, described in the Directors' Report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation is provided on all tangible fixed assets on a straight line basis :-

Heritable Properties	0.00 %
Furniture	5.00 %

There are no stocks.

No provision has been made for deferred taxation since, in the opinion of the directors, no liability is likely to arise in the foreseeable future.

Directors' Fees are :-	Mrs A.C.Weir	£0
	Mrs C.E.Pomeroy	£0
	Mr I.S.Weir	£0

The directors of the company do not receive any other remuneration.

Note 2.**TANGIBLE FIXED ASSETS - LETTING PROPERTY**

Brought Forward at 1st August 2006	120,257	
Additions during year	0	
Sales during year	0	
	<u>120,257</u>	
Depreciation Brought Forward	0	
Charge for year	0	
(transferred to P&L Account)	<u>0</u>	120,257

- FURNITURE

Brought Forward at 1st August 2006	0	
Additions during year	0	
Sales during year	0	
	<u>0</u>	
Depreciation Brought Forward	0	
Charge for year	0	
(transferred to P&L Account)	<u>0</u>	0
	<u>0</u>	<u>120,257</u>

REALLING LIMITEDNOTES TO THE ACCOUNTS - Year to JULY 2009

Note 3.

DEBTORS

Sundry Debtors

30,693

30,693

Note 4.

BANK

Loan Account

(96,300)

Current Account

0

(96,300)

Note 5.

CREDITORS

Interest-free Loan from Shareholders

28,452

Sundry Creditors

29,631

Accruals

0

58,083

Note 6.

SHARE CAPITAL

Authorised

Issued & Fully Paid

2009200820092008

£1 Ordinary Shares

100

100

2

2

Note 7.

RESERVES

Profit & Loss Account

as at 1st August 2008

(3,396)

Retained Profit for the year

(40)

as at 31st July 2008

(3,436)

Note 8.

OPERATING PROFIT

This is stated after charging :-

Directors' emoluments

Note 1.

0

Tangible Assets depreciation

Note 2.

0

Auditors' remuneration

0

0

Note 9.

INTEREST PAYABLE

Interest was paid to The Royal Bank of Scotland

0

Note 10.

TAXATION

In view of the losses, brought forward, no provision is deemed necessary either for corporation or for deferred taxation.

Note 11.

DIVIDEND

No dividend has been declared in view of the losses brought forward from previous years.