Registration number: SC187613

Douglas Baillie Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

THURSDAY

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SCT 24/10/2013 #195
COMPANIES HOUSE

Morris & Young
Chartered Accountants
6 Atholl Crescent
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Douglas Baillie Limited

Contents

Abbreviated Balance Sheet ..... 1 to 2

Notes to the Abbreviated Accounts ..... 3 to 6

Douglas Baillie Limited

(Registration number: SC187613)

Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		47,904	79,910
Investments		77,028	-
		124,932	79,910
Current assets			
Debtors		270,420	272,679
Cash at bank and in hand		4,714	416
		275,134	273,095
Creditors: Amounts falling due within one year		(121,310)	(150,880)
Net current assets		153,824	122,215
Total assets less current liabilities		278,756	202,125
Creditors: Amounts falling due after more than one year		(61,209)	(106,370)
Provisions for liabilities		(3,525)	(6,271)
Net assets		214,022	89,484
Capital and reserves			
Called up share capital	3	43,537	43,537
Profit and loss account		170,485	45,947
Shareholders' funds		214,022	89,484

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

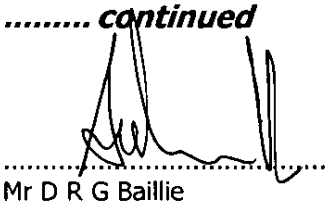
Approved by the Board on 23 April 2013 and signed on its behalf by:

Douglas Baillie Limited

(Registration number: SC187613)

Abbreviated Balance Sheet at 31 December 2012

..... continued



.....

Mr D R G Baillie
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Douglas Baillie Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers. Turnover is net of the commissions payable to introducers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line and 33.33% reducing balance
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2012	242,463	161,296	-	403,759
Additions	-	2,839	77,028	79,867
Disposals	-	(15,488)	-	(15,488)
At 31 December 2012	242,463	148,647	77,028	468,138
Depreciation				
At 1 January 2012	242,463	81,386	-	323,849
Charge for the year	-	22,455	-	22,455
Eliminated on disposals	-	(3,098)	-	(3,098)
At 31 December 2012	242,463	100,743	-	343,206
Net book value				
At 31 December 2012	-	47,904	77,028	124,932
At 31 December 2011	-	79,910	-	79,910

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
The Pension Specialist Limited	Preference	95%	appointed represenative

The financial period end of The Pension Specialist Limited is 31 December.

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Share of £1 each	43,537	43,537	43,537	43,537

4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr D R G Baillie				
Advances	153,023	83,391	146,001	163,289

5 Control

The company is controlled by Mr D R G Baillie , the majority shareholder.