Company Registration No SC187613 (Scotland)

DOUGLAS BAILLIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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DOUGLAS BAILLIE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Intangible assets	2		22,240		46,486
Tangible assets	2		15,322		5,082
			37,562		51,568
Current assets					
Debtors		140,914		319,994	
Cash at bank and in hand		829		212	
		141,743		320,206	
Creditors: amounts falling due within one year		(106,704)		(273,821)	
Net current assets			35,039		46,385
Total assets less current liabilities			72,601		97,953
Creditors: amounts falling due after more than one year			(2,792)		
			69,809		97,953
Capital and reserves					
Called up share capital	3		43,537		43,537
Profit and loss account			26,272		54,416
Shareholders' funds			69,809		97,953

DOUGLAS BAILLIE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these financial statements

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 27 October 2008

Mr Douglas R G Baillie
Director

Mr Douglas S Baillie
Director

DOUGLAS BAILLIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts invoiced during the year

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line and 33 33% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 January 2007	242,463	36,640		279,103
Additions		20,563	80,000	100,563
Disposals		(8,042)	(80,000)	(88,042)
At 31 December 2007	242,463	49,161		291,624
Depreciation				
At 1 January 2007	195,977	31,558		227,535
On disposals		(4,021)		(4,021)
Charge for the year	24,246	6,302		30,548
At 31 December 2007	220,223	33,839		254,062
Net book value				
At 31 December 2007	22,240	15,322		37,562
At 31 December 2006	46,486	5,082		51,568

3 Share capital

	2007	2006
	£	£
Authorised		
60,000 Ordinary of £1 each	60,000	60,000
Allotted, called up and fully paid		
43,537 Ordinary of £1 each	43,537	43,537

4 Transactions with directors

During the year Mr D R G Baillie, a director has withdrawn funds of £150,555 from the company and has paid business expenses of £3,641 on behalf of the company During the year Mr and Mrs D R G Baillie have provided funds of £283,307 to the company At the year end the balance due to Mr D R G Baillie is £27,089 (2006 due to company £109,304) Mr D R G Baillie has provided a personal guarantee of £114,700 in favour of the Royal Bank of Scotland

During the year Mr D S Baillie, a director has withdrawn funds of £211,063 from the company and has paid business expenses of £1,533 on behalf of the company During the year Mr & Mrs D S Baillie have provided funds of £161,648 to the company At the year end the balance due by Mr D S Baillie to the company is £12,030 (2006 £35,852)