REGISTERED NUMBER: SC187608 (Scotland)

HIGHLAND ROPE ACCESS-INSPECTION LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

HIGHLAND ROPE ACCESS-INSPECTION LIMITED (REGISTERED NUMBER: SC187608)

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FOR THE YEAR ENDED 31 JULY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR:	A L Morrison
SECRETARY:	Mrs B J Morrison
REGISTERED OFFICE:	Unit 22 and 23, Robert Leonard Centre Howe Moss Drive Kirkhill Industrial Estate Dyce Aberdeenshire AB21 0GG
REGISTERED NUMBER:	SC187608 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		349,143		491,774
CURRENT ASSETS					
Stocks		2,750		2,000	
Debtors		1,481,499		3,370,870	
Cash at bank and in hand		1,346,054		184,539	
		2,830,303		3,557,409	
CREDITORS					
Amounts falling due within one year	3	433,723		1,370,831	
NET CURRENT ASSETS			2,396,580		2,186,578
TOTAL ASSETS LESS CURRENT LIABILITIES			2,745,723		2,678,352
CREDITORS					
Amounts falling due after more than one year	3		(43,254)		(64,723)
PROVISIONS FOR LIABILITIES			(40,535)		(36,002)
NET ASSETS			2,661,934		2,577,627
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,661,834		2,577,527
SHAREHOLDERS' FUNDS			2,661,934		2,577,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:

A L Morrison - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced services, excluding value added tax attributable to the provision of inspection services. Turnover is invoiced on the completion of the work. Turnover also includes work completed but not invoiced at the year end.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries, associates or joint ventures where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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1. **ACCOUNTING POLICIES - continued**

Amounts recoverable on contracts
Contract turnover is calculated from a valuation of work done to date. The amount by which recorded turnover is in excess of requests for payment issued pre year end is classified as amounts recoverable on contracts within debtors.

Profit on individual contracts is taken only when their outcome can be foreseen with reasonable certainty based on the lower of the percentage margin earned to date and that prudently forecast on completion, taking account of agreed claims.

Going Concern
The company has cash resources and banking facilities available. The director has a reasonable expectation that the company has sufficient facilities and resources to continue in operation for the foreseeable future. He continues to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	913,554
Additions	82,843
Impairments	(182,392)
At 31 July 2016	814,005
DEPRECIATION	
At 1 August 2015	421,780
Charge for year	63,384
Impairments	(20,302)
At 31 July 2016	464,862
NET BOOK VALUE	
At 31 July 2016	349,143
At 31 July 2015	491,774

3. **CREDITORS**

Creditors include an amount of £ 44,444 (2015 - £ 325,383) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF HIGHLAND ROPE ACCESS-INSPECTION LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Highland Rope Access-Inspection Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Highland Rope Access-Inspection Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Highland Rope Access-Inspection Limited and state those matters that we have agreed to state to the director of Highland Rope Access-Inspection Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Highland Rope Access-Inspection Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Highland Rope Access-Inspection Limited. You consider that Highland Rope Access-Inspection Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Highland Rope Access-Inspection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

26 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.