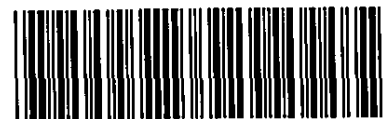


HIGHLAND ROPE ACCESS-INSPECTION LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

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COMPANIES HOUSE



Hardie Caldwell LLP

INCORPORATED IN SCOTLAND UNDER THE COMPANIES ACT 1986

Glasgow

HIGHLAND ROPE ACCESS-INSPECTION LIMITED (REGISTERED NUMBER: SC187608)

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FOR THE YEAR ENDED 31 JULY 2012**

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HIGHLAND ROPE ACCESS-INSPECTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR:

A L Morrison

SECRETARY:

Mrs B J Morrison

REGISTERED OFFICE:

Unit 22 and 23, Robert Leonard Centre
Howe Moss Drive
Kirkhill Industrial Estate
Dyce
Aberdeenshire
AB21 0GG

REGISTERED NUMBER:

SC187608 (England and Wales)

ACCOUNTANTS:

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

HIGHLAND ROPE ACCESS-INSPECTION LIMITED (REGISTERED NUMBER: SC187608)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	390,097	244,201
CURRENT ASSETS			
Stocks		1,500	2,000
Debtors		1,797,674	1,805,825
Cash at bank and in hand		79,790	25,836
		<u>1,878,964</u>	<u>1,833,661</u>
CREDITORS			
Amounts falling due within one year	3	<u>708,531</u>	<u>801,990</u>
NET CURRENT ASSETS		<u>1,170,433</u>	<u>1,031,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,560,530</u>	<u>1,275,872</u>
CREDITORS			
Amounts falling due after more than one year	3	(115,099)	(113,233)
PROVISIONS FOR LIABILITIES		<u>(13,140)</u>	<u>-</u>
NET ASSETS		<u><u>1,432,291</u></u>	<u><u>1,162,639</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,432,191</u>	<u>1,162,539</u>
SHAREHOLDERS' FUNDS		<u><u>1,432,291</u></u>	<u><u>1,162,639</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HIGHLAND ROPE ACCESS-INSPECTION LIMITED (REGISTERED NUMBER: SC187608)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2013 and were signed by:

A handwritten signature in black ink, appearing to be 'A L Morrison', written in a cursive style.

A L Morrison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services, excluding value added tax attributable to the provision of inspection services. Turnover is invoiced on the completion of the work. Turnover also includes work completed but not invoiced at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries, associates or joint ventures where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Amounts recoverable on contracts

Contract turnover is calculated from a valuation of work done to date. The amount by which recorded turnover is in excess of requests for payment issued pre year end is classified as amounts recoverable on contracts within debtors.

Profit on individual contracts is taken only when their outcome can be foreseen with reasonable certainty based on the lower of the percentage margin earned to date and that prudently forecast on completion, taking account of agreed claims.

Going Concern

The company has cash resources and banking facilities available. The director has a reasonable expectation that the company has sufficient facilities and resources to continue in operation for the foreseeable future. He continues to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	497,728
Additions	191,253
	<u>688,981</u>
At 31 July 2012	688,981
DEPRECIATION	
At 1 August 2011	253,527
Charge for year	45,357
	<u>298,884</u>
At 31 July 2012	298,884
NET BOOK VALUE	
At 31 July 2012	<u>390,097</u>
At 31 July 2011	<u>244,201</u>

3. CREDITORS

Creditors include an amount of £204,342 (2011 - £404,555) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HIGHLAND ROPE ACCESS-INSPECTION LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

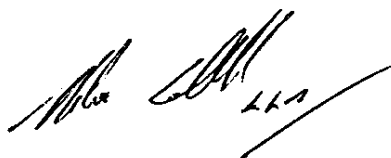
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Highland Rope Access-Inspection Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Highland Rope Access-Inspection Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Highland Rope Access-Inspection Limited and state those matters that we have agreed to state to the director of Highland Rope Access-Inspection Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Highland Rope Access-Inspection Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Highland Rope Access-Inspection Limited. You consider that Highland Rope Access-Inspection Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Highland Rope Access-Inspection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: 26 April 2013