

Registered Number SC186821

WAINWRIGHT LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	-	100,000
		<u>-</u>	<u>100,000</u>
Current assets			
Stocks		28,000	19,326
Debtors		26,485	8,695
Cash at bank and in hand		1,691	9,978
		<u>56,176</u>	<u>37,999</u>
Creditors: amounts falling due within one year		<u>(15,097)</u>	<u>(8,129)</u>
Net current assets (liabilities)		<u>41,079</u>	<u>29,870</u>
Total assets less current liabilities		<u>41,079</u>	<u>129,870</u>
Creditors: amounts falling due after more than one year		<u>(75,116)</u>	<u>(114,573)</u>
Total net assets (liabilities)		<u>(34,037)</u>	<u>15,297</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		-	35,000
Profit and loss account		(44,037)	(29,703)
Shareholders' funds		<u>(34,037)</u>	<u>15,297</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

Mr A Holdstock, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% straight line

Equipment - 25% straight line

Other accounting policies

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

£

Cost

At 1 January 2015	113,946
Additions	-
Disposals	(100,000)
Revaluations	-
Transfers	-
At 31 December 2015	<u>13,946</u>
Depreciation	
At 1 January 2015	13,946
Charge for the year	-
On disposals	-
At 31 December 2015	<u>13,946</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>100,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
5,000 A Ordinary shares of £1 each	5,000	5,000
5,000 B Ordinary shares of £1 each	5,000	5,000

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