

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2008**
for
Wainwright Limited

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WAINWRIGHT LIMITED

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For the year ended 31st December 2008**

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WAINWRIGHT LIMITED

Company Information
For the year ended 31st December 2008

DIRECTORS:	Mr A Holdstock Mrs A Holdstock
SECRETARY:	Academy Accounting Limited
REGISTERED OFFICE:	40 Auchinloch Road Lenzie Glasgow G66 5HA
REGISTERER NUMBER:	SC186821

WAINWRIGHT LIMITED

Report of the Directors For the year ended 31st December 2008

The directors present their report with the financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property developers.

DIRECTORS

The directors during the year under review were:

Mr A Holdstock
Mrs A Holdstock

The beneficial interest of the directors holding office on 31 December 2008 in the issued share capital of the company was as follows:

	31.12.08	31.12.07
Class A £1 Shares		
Mr A Holdstock	4,999	4,999
Mrs A Holdstock	1	1
Class B £1 Shares		
Mr A Holdstock	5,000	5,000

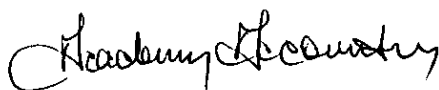
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which will disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



(For and on behalf of)
Academy Accounting Limited - SECRETARY

Dated: 23rd October 2009

WAINWRIGHT LIMITED

**Profit and Loss Account
For the year ended 31st December 2008**

	Notes	31.12.08 £	31.12.07 £
TURNOVER	2	334,250	234,976
Direct cost		<u>249,669</u>	<u>176,394</u>
Gross Profit/(Loss)		84,582	58,583
Administrative Expenses	3	<u>60,343</u>	<u>45,728</u>
OPERATING PROFIT		24,239	12,855
OTHER INCOME		(120)	13
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		24,119	12,868
Tax on profit on ordinary activities	5	<u>5,238</u>	<u>2,880</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		18,881	9,988
Dividend		(2,000)	
Retained Profit/(Loss) b/f		4,149	(5,839)
RETAINED PROFIT/LOSS CARRIED FORWARD		<u>21,030</u>	<u>4,149</u>

The notes form part of these financial statements.

WAINWRIGHT LIMITED

Balance Sheet

For the year ended 31st December 2008

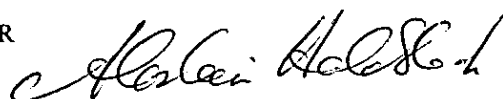
	Notes	31.12.08 £	31.12.07 £
FIXED ASSETS	6	813	3,501
CURRENT ASSETS			
Debtors	7	39,137	44,461
Land & WIP		0	157,784
Bank and Cash		52,872	7
Inter Co Loan		<u>57,437</u>	<u>202,252</u>
		149,446	
CREDITORS			
Amounts falling due within one year	9	74,960	(147,135)
NET CURRENT ASSETS/LIABILITIES		74,486	55,117
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,299</u>	<u>58,618</u>
CAPITAL AND RESERVES			
Directors Loan		44,269	44,469
Called up share capital	10	10,000	10,000
Profit & Loss Account		<u>21,030</u>	<u>4,149</u>
Shareholders Funds		<u>75,299</u>	<u>58,618</u>

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

ON BEHALF OF THE BOARD

MR A HOLDSTOCK – DIRECTOR



Approved by the Board on 23rd October 2009

The notes form part of these financial statements

WAINWRIGHT LIMITED

Notes to the Financial Statements For the year ended 31st December 2008

1. ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax..

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.08	31.12.07
	£	£
Directors Remuneration	-	-
	=	=

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.08	31.12.07
	£	£
UK Corporation Tax	5,094	2,880
	=====	=====

UK Corporation Tax has been charged at 20% and 21%

WAINWRIGHT LIMITED

Notes to the Financial Statements For the year ended 31st December 2008

6. MOVEMENT OF FIXED ASSETS

	Computer Equipment £	Motor Vehicle	Total
Cost			
Opening Balance	5,197	8,750	13,947
Additions			
Closing Balance	5,197	8,750	13,947
Depreciation			
Opening Balance	4,696	5,750	10,446
Charge for year	501	2,187	2,688
Closing Balance	5,197	7,937	13,134
Net Book Value 31.12.08	0	813	813

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08	31.12.07
	£	£
Trade debtors	35,000	36,000
VAT/PAYE	4,137	8,461
	<u>39,137</u>	<u>44,461</u>

WAINWRIGHT LIMITED

Notes to the Financial Statements

For the year ended 31st December 2008

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08	31.12.07
	£	£
Trade Creditors and Accruals	69,722	14,266
Bank	0	91,426
Payroll Liabilities	0	0
Inter Company – Hamlaw		38,563
Corporation Tax	<u>5,238</u>	<u>2,880</u>
	<u>74,960</u>	<u>147,135</u>

10. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and full paid:			31.12.08	31.12.07
Number	Class	Nominal Value	£	£
500	A	£1	5,000	5,000
500	B	£1	<u>5,000</u>	<u>5,000</u>
			<u>10,000</u>	<u>10,000</u>

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
WAINWRIGHT LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE
TO THE COMPANIES ACT 1985**

We have examined the financial statements on pages 5 to 9 of Wainwright Limited for the year ended 31st December 2008.

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors.

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of part III of Schedule 8 to that act in respect of the year ended 31st December 2008 and the financial statements on pages 5 to 9 have been properly prepared in accordance with that Schedule.

As reporting accountants of Wainwright Limited, we reported to the shareholders on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 2008 as follows:

We have examined, without carrying out an audit, the financial statements for the year ended 31st December 2008 set out on pages 5 to 9.

Respective responsibilities of directors and reporting accountants. As described on page 4 the company's directors are responsible for the preparation of the financial statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

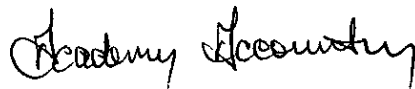
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
WAINWRIGHT LIMITED (Cont.)**

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

Opinion

In our opinion:

- (a) the financial statements are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act;
- (c) having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)(a) to (f).



Academy Accounting Limited
St Andrews House
385 Hillington Road
Glasgow
G52 4BL

Dated: 23rd October 2009