

Registration number SC186813

**CREATIVE COMPUTING (SCOTLAND) LIMITED**

**Abbreviated accounts**

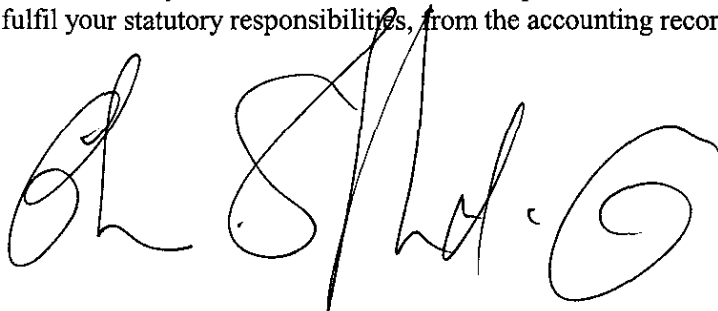
**for the year ended 30 June 2004**



**CREATIVE COMPUTING (SCOTLAND) LIMITED**

**Accountants' report on the unaudited financial statements to the director of  
CREATIVE COMPUTING (SCOTLAND) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cohen, Shepherd & Co.**

**113a Orchard Park Avenue  
Glasgow  
G46 7BW**

**Date: 17 May 2005**

# CREATIVE COMPUTING (SCOTLAND) LIMITED

## Abbreviated balance sheet as at 30 June 2004

|                                                       |       | 2004            |                | 2003            |                |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
|                                                       | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 2     |                 | 26,042         |                 | 27,588         |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Stocks                                                |       | 98,101          |                | 140,438         |                |
| Debtors                                               |       | 95,064          |                | 71,400          |                |
| Cash at bank and in hand                              |       | 135,501         |                | 94,540          |                |
|                                                       |       | <u>328,666</u>  |                | <u>306,378</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(75,744)</u> |                | <u>(60,475)</u> |                |
| <b>Net current assets</b>                             |       |                 | 252,922        |                 | 245,903        |
| <b>Net assets</b>                                     |       |                 | <u>278,964</u> |                 | <u>273,491</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                 |                |
| Called up share capital                               | 3     |                 | 2              |                 | 2              |
| Profit and loss account                               |       |                 | 278,962        |                 | 273,489        |
| <b>Shareholders' funds</b>                            |       |                 | <u>278,964</u> |                 | <u>273,491</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**CREATIVE COMPUTING (SCOTLAND) LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17 May 2005 and signed on its behalf by

**James Scott Jackson**  
**Director**

A handwritten signature in black ink, appearing to be 'J. Scott Jackson', written over a horizontal line.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# **CREATIVE COMPUTING (SCOTLAND) LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2004**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                             |
|-------------------------------------|---|-----------------------------|
| Plant and machinery                 | - | 30% Reducing Balance Method |
| Fixtures, fittings<br>and equipment | - | 20% Reducing Balance Method |
| Motor vehicles                      | - | 25% Reducing Balance Method |

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

# CREATIVE COMPUTING (SCOTLAND) LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2004

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| 2. Fixed assets                                  | Tangible fixed assets |               |
|--------------------------------------------------|-----------------------|---------------|
|                                                  | £                     |               |
| <b>Cost</b>                                      |                       |               |
| At 1 July 2003                                   |                       | 52,274        |
| Additions                                        |                       | 5,491         |
| At 30 June 2004                                  |                       | <u>57,765</u> |
| <b>Depreciation</b>                              |                       |               |
| At 1 July 2003                                   |                       | 24,686        |
| Charge for year                                  |                       | 7,037         |
| At 30 June 2004                                  |                       | <u>31,723</u> |
| <b>Net book values</b>                           |                       |               |
| At 30 June 2004                                  |                       | <u>26,042</u> |
| At 30 June 2003                                  |                       | <u>27,588</u> |
|                                                  |                       |               |
| 3. Share capital                                 | 2004                  | 2003          |
|                                                  | £                     | £             |
| <b>Allotted, called up and fully paid equity</b> |                       |               |
| 2 Ordinary shares of 1 each                      | <u>2</u>              | <u>2</u>      |