

Registration number SC186813

CREATIVE COMPUTING (SCOTLAND) LIMITED

Abbreviated accounts

for the year ended 30 June 2003



Independent auditors' report to CREATIVE COMPUTING (SCOTLAND) LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of CREATIVE COMPUTING (SCOTLAND) LIMITED for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

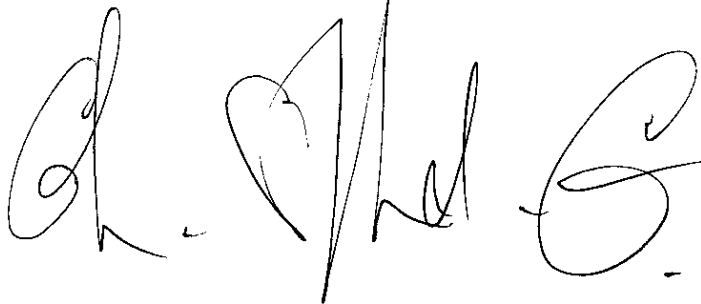
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2003, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

Independent auditors' report to CREATIVE COMPUTING (SCOTLAND) LIMITED
under Section 247B of the Companies Act 1985

A handwritten signature in black ink, consisting of three distinct parts: a stylized 'D', a stylized 'M', and a stylized 'S'.

Cohen, Shepherd & Co.
Accountants

113a Orchard Park Avenue
Glasgow
G46 7BW

9 June 2004

CREATIVE COMPUTING (SCOTLAND) LIMITED

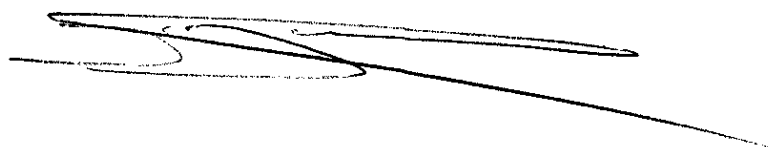
Abbreviated balance sheet as at 30 June 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		27,588		17,364
Current assets					
Stocks		140,438		72,758	
Debtors		71,400		64,925	
Cash at bank and in hand		94,540		136,752	
		<u>306,378</u>		<u>274,435</u>	
Creditors: amounts falling due within one year		<u>(60,475)</u>		<u>(38,100)</u>	
Net current assets			245,903		236,335
Net assets			<u>273,491</u>		<u>253,699</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>273,489</u>		<u>253,697</u>
Shareholders' funds			<u>273,491</u>		<u>253,699</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 June 2004 and signed on its behalf by

James Scott Jackson
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

CREATIVE COMPUTING (SCOTLAND) LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	30% Reducing Balance Method
Fixtures, fittings and equipment	-	20% Reducing Balance Method
Motor vehicles	-	25% Reducing Balance Method

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

CREATIVE COMPUTING (SCOTLAND) LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 June 2003**

..... continued

		Tangible fixed assets £
2. Fixed assets		
Cost		
At 1 July 2002		34,417
Additions		17,857
At 30 June 2003		<u>52,274</u>
Depreciation		
At 1 July 2002		17,053
Charge for year		7,633
At 30 June 2003		<u>24,686</u>
Net book values		
At 30 June 2003		<u>27,588</u>
At 30 June 2002		<u>17,364</u>
3. Share capital	2003 £	2002 £
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>