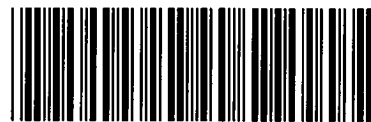


D L D ASSOCIATES LTD.

No. SC186751

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

D L D ASSOCIATES LTD.

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

D L D ASSOCIATES LTD.

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016**

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		336,412		336,412
Current assets					
Stocks		510,122		83,416	
Debtors		22,507		580,540	
Cash at bank and in hand		429,340		67,593	
			<u>961,969</u>	<u>731,549</u>	
Creditors: amounts falling due within one year			<u>(200,974)</u>	<u>(1,211)</u>	
Net current assets			<u>760,995</u>		<u>730,338</u>
Total assets less current liabilities			<u>1,097,407</u>		<u>1,066,750</u>
Creditors: amounts falling due after more than one year			<u>(1,411,678)</u>		<u>(1,419,659)</u>
Net liabilities			<u>(314,271)</u>		<u>(352,909)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(314,371)		(353,009)
Equity shareholders' funds			<u>(314,271)</u>		<u>(352,909)</u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 March 2017



D L Donald
Director

D L D ASSOCIATES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Pensions

The company operates a defined contribution scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the year they are payable.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Basis of accounting

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the director that it is his intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

1.6 Stock

Stocks represent all costs associated with the development of land and is valued at the lower of cost and net realisable value.

1.7 Investment properties

Investment properties are included at its estimated open market value as at the Balance Sheet date.

In accordance with FRSSE (effective January 2015):

- (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and
- (ii) no depreciation or amortisation is provided in respect of investment properties.

In accordance with FRSSE, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

D L D ASSOCIATES LTD.

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2016**

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	336,412
Net book value	
At 30 June 2016	336,412
At 30 June 2015	336,412

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100