

R & G Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

R & G Electrical Limited

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R & G Electrical Limited
(Registration number: SC186421)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		10,058	536
Investments		-	13,794
		<u>10,058</u>	<u>14,330</u>
Current assets			
Stocks		5,000	5,000
Debtors		26,031	31,297
Cash at bank and in hand		63,645	32,557
		94,676	68,854
Creditors: Amounts falling due within one year		(49,073)	(38,459)
Net current assets		<u>45,603</u>	<u>30,395</u>
Total assets less current liabilities		55,661	44,725
Provisions for liabilities		(2,012)	-
Net assets		<u><u>53,649</u></u>	<u><u>44,725</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		53,639	44,715
Shareholders' funds		<u><u>53,649</u></u>	<u><u>44,725</u></u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 January 2017 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

R & G Electrical Limited
(Registration number: SC186421)
Abbreviated Balance Sheet at 31 May 2016
..... continued

.....
D F Robertson
Director

.....
E J Gibb
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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R & G Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Motor vehicles	25% on cost
Office equipment	20% on cost
Plant & machinery	15% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

R & G Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... *continued*

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	28,091	13,794	41,885
Additions	12,764	-	12,764
Disposals	<u>(7,195)</u>	<u>(13,794)</u>	<u>(20,989)</u>
At 31 May 2016	<u>33,660</u>	<u>-</u>	<u>33,660</u>
Depreciation			
At 1 June 2015	27,555	-	27,555
Charge for the year	3,242	-	3,242
Eliminated on disposals	<u>(7,195)</u>	<u>-</u>	<u>(7,195)</u>
At 31 May 2016	<u>23,602</u>	<u>-</u>	<u>23,602</u>
Net book value			
At 31 May 2016	<u>10,058</u>	<u>-</u>	<u>10,058</u>
At 31 May 2015	<u>536</u>	<u>13,794</u>	<u>14,330</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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