

R & G Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

R & G Electrical Limited

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R & G Electrical Limited
(Registration number: SC186421)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		536	1,407
Investments		13,794	13,794
		<u>14,330</u>	<u>15,201</u>
Current assets			
Stocks		5,000	4,000
Debtors		31,297	33,548
Cash at bank and in hand		32,557	14,494
		68,854	52,042
Creditors: Amounts falling due within one year		(38,459)	(39,056)
Net current assets		<u>30,395</u>	<u>12,986</u>
Total assets less current liabilities		44,725	28,187
Provisions for liabilities		-	(60)
Net assets		<u>44,725</u>	<u>28,127</u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		44,715	28,117
Shareholders' funds		<u>44,725</u>	<u>28,127</u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 January 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

R & G Electrical Limited
(Registration number: SC186421)
Abbreviated Balance Sheet at 31 May 2015
..... continued

.....
D F Robertson
Director

.....
E J Gibb
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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R & G Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Motor vehicles	25% on cost
Computer equipment	20% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

R & G Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	29,091	13,794	42,885
Disposals	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>
At 31 May 2015	<u>28,091</u>	<u>13,794</u>	<u>41,885</u>
Depreciation			
At 1 June 2014	27,684	-	27,684
Charge for the year	78	-	78
Eliminated on disposals	<u>(207)</u>	<u>-</u>	<u>(207)</u>
At 31 May 2015	<u>27,555</u>	<u>-</u>	<u>27,555</u>
Net book value			
At 31 May 2015	<u>536</u>	<u>13,794</u>	<u>14,330</u>
At 31 May 2014	<u>1,407</u>	<u>13,794</u>	<u>15,201</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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