

R & G Electrical Limited

Abbreviated Accounts

for the Year Ended 31 May 2013

R & G Electrical Limited

Contents

Abbreviated Balance Sheet	☐	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	☐	<u>3</u> to <u>4</u>

R & G Electrical Limited
(Registration number: SC186421)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,367	6,054
Investments		13,794	13,794
		<u>15,161</u>	<u>19,848</u>
Current assets			
Stocks		6,000	4,000
Debtors		26,472	29,732
Cash at bank and in hand		9,496	12,203
		41,968	45,935
Creditors: Amounts falling due within one year		(30,860)	(28,254)
Net current assets		<u>11,108</u>	<u>17,681</u>
Total assets less current liabilities		26,269	37,529
Provisions for liabilities		(3)	(881)
Net assets		<u>26,266</u>	<u>36,648</u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		26,256	36,638
Shareholders' funds		<u>26,266</u>	<u>36,648</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 January 2014 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

R & G Electrical Limited
(Registration number: SC186421)
Abbreviated Balance Sheet at 31 May 2013
..... continued

.....
Mr D F Robertson
Director

.....
Mr E J Gibb
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

R & G Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost and 2.3% on cost
Motor vehicles	25% on cost
Computer equipment	20% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

R & G Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2012	28,742	13,794	42,536
At 31 May 2013	28,742	13,794	42,536
Depreciation			
At 1 June 2012	22,688	-	22,688
Charge for the year	4,687	-	4,687
At 31 May 2013	27,375	-	27,375
Net book value			
At 31 May 2013	1,367	13,794	15,161
At 31 May 2012	6,054	13,794	19,848

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.