

Abbreviated Accounts for the Year Ended 31 May 2012

for

R & G Electrical Limited

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for the Year Ended 31 May 2012**

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R & G Electrical Limited

**Company Information
for the Year Ended 31 May 2012**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E J Gibb
Mrs J Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Abbreviated Balance Sheet
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		6,054		10,744
Investments	3		13,794		13,794
			19,848		24,538
CURRENT ASSETS					
Stocks		4,000		5,000	
Debtors		29,732		38,930	
Cash at bank		12,203		11,640	
		45,935		55,570	
CREDITORS					
Amounts falling due within one year		28,254		27,432	
NET CURRENT ASSETS			17,681		28,138
TOTAL ASSETS LESS CURRENT LIABILITIES			37,529		52,676
PROVISIONS FOR LIABILITIES			881		1,738
NET ASSETS			36,648		50,938
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			36,638		50,928
SHAREHOLDERS' FUNDS			36,648		50,938

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

R & G Electrical Limited (Registered number: SC186421)

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by:

D F Robertson - Director

E J Gibb - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost and 2.3% on cost

Motor vehicles - 25% on cost

Computer equipment - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work-in-progress is valued at cost plus attributable profit, where it can reasonably be established that a profit will be generated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are valued at market value at the balance sheet date

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>28,742</u>
DEPRECIATION	
At 1 June 2011	17,998
Charge for year	<u>4,690</u>
At 31 May 2012	<u>22,688</u>
NET BOOK VALUE	
At 31 May 2012	<u>6,054</u>
At 31 May 2011	<u>10,744</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2011	
and 31 May 2012	<u>13,794</u>
NET BOOK VALUE	
At 31 May 2012	<u>13,794</u>
At 31 May 2011	<u>13,794</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
10	Ordinary	£1	31.5.12 £ <u>10</u>
			31.5.11 £ <u>10</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the director, D F Robertson, received dividends of £24,800. During the year the above director also withdrew £24,300 from the company. The balance due to the director as at 31 May 2012 was £1,878 (2011 - £1,378).

During the year the director, E J Gibb, received dividends of £24,800. During the year the above director also withdrew £23,875 from the company. The balance due to the director as at 31 May 2012 was £1,797 (2011 - £872).

During the year the director, Mrs D J Robertson, received dividends of £6,200. During the year the above director also withdrew £5,700 from the company. The balance due to the director as at 31 May 2012 was £1,878 (2011 - £1,378).

During the year the director, Mrs J Gibb, received dividends of £6,200. During the year the above director also withdrew £5,275 from the company. The balance due to the director as at 31 May 2012 was £1,797 (2011 - £872).

6. ULTIMATE CONTROLLING PARTY

D F Robertson and E J Gibb are the majority shareholders of the company, holding 40% of issued shares each, and therefore share ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.