

REGISTERED NUMBER: SC186421 (Scotland)

Abbreviated Accounts for the Year Ended 31 May 2011

for

R & G Electrical Limited

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COMPANIES HOUSE

R & G Electrical Limited

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for the Year Ended 31 May 2011**

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R & G Electrical Limited

**Company Information
for the Year Ended 31 May 2011**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E J Gibb
Mrs J Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Limited

Abbreviated Balance Sheet
31 May 2011

	Notes	31.5.11 £	£	31.5.10 £	£
FIXED ASSETS					
Tangible assets	2		10,744		16,801
Investments	3		13,794		13,716
			<u>24,538</u>		<u>30,517</u>
CURRENT ASSETS					
Stocks		5,000		4,000	
Debtors		38,930		26,166	
Cash at bank		11,640		22,121	
		<u>55,570</u>		<u>52,287</u>	
CREDITORS					
Amounts falling due within one year		<u>27,432</u>		<u>30,731</u>	
NET CURRENT ASSETS			<u>28,138</u>		<u>21,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,676</u>		<u>52,073</u>
PROVISIONS FOR LIABILITIES			<u>1,738</u>		<u>2,930</u>
NET ASSETS			<u><u>50,938</u></u>		<u><u>49,143</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>50,928</u>		<u>49,133</u>
SHAREHOLDERS' FUNDS			<u><u>50,938</u></u>		<u><u>49,143</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

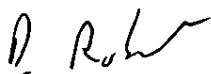
R & G Electrical Limited

Abbreviated Balance Sheet - continued
31 May 2011

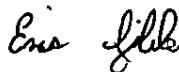
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2011 and were signed on its behalf by:

D F Robertson - Director



E J Gibb - Director



The notes form part of these abbreviated accounts

R & G Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost and 2.3% on cost

Motor vehicles - 25% on cost

Computer equipment - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work-in-progress is valued at cost plus attributable profit, where it can reasonably be established that a profit will be generated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are valued at market value at the balance sheet date

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	28,311
Additions	431
At 31 May 2011	28,742
DEPRECIATION	
At 1 June 2010	11,510
Charge for year	6,488
At 31 May 2011	17,998
NET BOOK VALUE	
At 31 May 2011	10,744
At 31 May 2010	16,801

R & G Electrical Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2011

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2010	13,716
Revaluations	78
At 31 May 2011	13,794
NET BOOK VALUE	
At 31 May 2011	13,794
At 31 May 2010	13,716

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.11 £	31.5.10 £
10	Ordinary	£1	10	10

5. TRANSACTIONS WITH DIRECTORS

During the year the director, D F Robertson, received dividends of £17,600. During the year the above director also withdrew £20,247 from the company. The balance due to the director as at 31 May 2011 was £1,378 (2010 - £1,625).

During the year the director, E J Gibb, received dividends of £17,600. During the year the above director also introduced £20,265 into the company. The balance due to the director as at 31 May 2011 was £872 (2010 - £1,137).

During the year the director, Mrs D J Robertson, received dividends of £4,400. During the year the above director also withdrew £2,247 from the company. The balance due to the director as at 31 May 2011 was £1,378 (2010 - £1,625).

During the year the director, Mrs J Gibb, received dividends of £4,400. During the year the above director also introduced £2,265 into the company. The balance due to the director as at 31 May 2011 was £872 (2010 - £1,137).

6. ULTIMATE CONTROLLING PARTY

D F Robertson and E J Gibb are the majority shareholders of the company, holding 40% of issued shares each, and therefore share ultimate control of the company.