

Abbreviated Accounts for the Year Ended 31 May 2009

for

R & G Electrical Limited

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for the Year Ended 31 May 2009

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R & G Electrical Limited

Company Information
for the Year Ended 31 May 2009

DIRECTORS:

D F Robertson
Mrs D J Robertson
E J Gibb
Mrs J Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray, Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Limited

**Abbreviated Balance Sheet
31 May 2009**

	Notes	31.5.09 £	31.5.08 £
FIXED ASSETS			
Tangible assets	2	4,880	7,796
CURRENT ASSETS			
Stocks		3,000	4,000
Debtors		19,864	20,280
Cash at bank		39,045	47,742
		<u>61,909</u>	<u>72,022</u>
CREDITORS			
Amounts falling due within one year		<u>23,827</u>	<u>22,564</u>
NET CURRENT ASSETS		<u>38,082</u>	<u>49,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,962</u>	<u>57,254</u>
PROVISIONS FOR LIABILITIES		<u>99</u>	<u>196</u>
NET ASSETS		<u><u>42,863</u></u>	<u><u>57,058</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>42,853</u>	<u>57,048</u>
SHAREHOLDERS' FUNDS		<u><u>42,863</u></u>	<u><u>57,058</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

R & G Electrical Limited

Abbreviated Balance Sheet - continued
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
..... *11 December 2009* and were signed on its behalf by:

D. Robertson
.....
D F Robertson - Director

E. J. Gibb
.....
E J Gibb - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost and 2.3% on cost
Motor vehicles - 25% on cost
Computer equipment - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work-in-progress is valued at cost plus attributable profit, where it can reasonably be established that a profit will be generated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	
and 31 May 2009	14,308
DEPRECIATION	
At 1 June 2008	6,512
Charge for year	2,916
At 31 May 2009	9,428
NET BOOK VALUE	
At 31 May 2009	4,880
At 31 May 2008	7,796

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
10	Ordinary	£1	10	10

R & G Electrical Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2009

4. ULTIMATE CONTROLLING PARTY

D F Robertson and E J Gibb are the majority shareholders of the company, holding 40% of issued shares each, and therefore share ultimate control of the company.