

REGISTERED NUMBER: SC186421 (Scotland)

Abbreviated Accounts for the Year Ended 31 May 2008

for

R & G Electrical Limited



R & G Electrical Limited

**Company Information
for the Year Ended 31 May 2008**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E J Gibb
Mrs J Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray, Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Limited

**Abbreviated Balance Sheet
31 May 2008**

	Notes	31.5.08 £	31.5.07 £
FIXED ASSETS			
Tangible assets	2	7,796	3,127
CURRENT ASSETS			
Stocks		4,000	3,000
Debtors		20,280	34,095
Cash at bank		47,742	35,379
		<u>72,022</u>	<u>72,474</u>
CREDITORS			
Amounts falling due within one year		<u>22,564</u>	<u>30,069</u>
NET CURRENT ASSETS		<u>49,458</u>	<u>42,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,254</u>	<u>45,532</u>
PROVISIONS FOR LIABILITIES		<u>196</u>	<u>-</u>
NET ASSETS		<u><u>57,058</u></u>	<u><u>45,532</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>57,048</u>	<u>45,522</u>
SHAREHOLDERS' FUNDS		<u><u>57,058</u></u>	<u><u>45,532</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

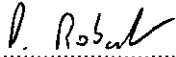
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

R & G Electrical Limited

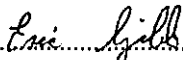
Abbreviated Balance Sheet - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
D F Robertson - Director



.....
E J Gibb - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost and 2.3% on cost

Motor vehicles - 25% on cost

Computer equipment - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work-in-progress is valued at cost plus attributable profit, where it can reasonably be established that a profit will be generated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	14,235
Additions	7,586
Disposals	(7,513)
At 31 May 2008	14,308
DEPRECIATION	
At 1 June 2007	11,108
Charge for year	2,917
Eliminated on disposal	(7,513)
At 31 May 2008	6,512
NET BOOK VALUE	
At 31 May 2008	7,796
At 31 May 2007	3,127

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
10	Ordinary	£1	10	10
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

D F Robertson

During the year the above director withdrew £2,667 from the company. The balance due to the director at 31 May 2008 was £76 (2007 - £2,743).

E Gibb

During the year the above director paid £272 of expenses on behalf of the company. The balance due to the director at 31 May 2008 was £536 (2007 - £264).

Mrs D Robertson

During the year the above director paid £1,307 of expenses of behalf of the company. The balance due to the director at 31 May 2008 was £1,429 (2007 - £122).

Mrs J Gibb

During the year the above director withdrew £1,694 from the company. The balance due to the director at 31 May 2008 was £136 (2007 - £1,830).

5. ULTIMATE CONTROLLING PARTY

D Robertson and E J Gibb are the majority shareholders of the company, holding 40% of issued shares each, and therefore share ultimate control of the company. Mrs D J Robertson and Mrs J Gibb own 10% of the company each.