

Abbreviated Accounts for the Year Ended 31 May 2006

for

R & G Electrical Limited



R & G Electrical Limited

**Company Information
for the Year Ended 31 May 2006**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E J Gibb
Mrs J Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray, Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Limited

**Abbreviated Balance Sheet
31 May 2006**

	Notes	31.5.06 £	£	31 5 05 £	£
FIXED ASSETS					
Tangible assets	2		5,437		3,447
CURRENT ASSETS					
Stocks		3,000		5,753	
Debtors		24,997		18,897	
Cash at bank		27,084		22,681	
		<u>55,081</u>		<u>47,331</u>	
CREDITORS					
Amounts falling due within one year		<u>28,688</u>		<u>42,863</u>	
NET CURRENT ASSETS			<u>26,393</u>		<u>4,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,830</u>		<u>7,915</u>
PROVISIONS FOR LIABILITIES					<u>223</u>
NET ASSETS			<u><u>31,830</u></u>		<u><u>7,692</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>31,820</u>		<u>7,682</u>
SHAREHOLDERS' FUNDS			<u><u>31,830</u></u>		<u><u>7,692</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

R & G Electrical Limited

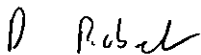
Abbreviated Balance Sheet continued
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

27/1/07

and were signed on



D F Robertson Director



E J Gibb Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property 2.3% on cost
Motor vehicles - 25% on cost
Computer equipment - 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	12,536
Additions	4,299
Disposals	(2,600)
At 31 May 2006	14,235
DEPRECIATION	
At 1 June 2005	9,089
Charge for year	2,308
Eliminated on disposal	(2,599)
At 31 May 2006	8,798
NET BOOK VALUE	
At 31 May 2006	5,437
At 31 May 2005	3,447

R & G Electrical Limited

Notes to the Abbreviated Accounts continued for the Year Ended 31 May 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.5.06 £	31 5 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.5.06 £	31 5 05 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4 TRANSACTIONS WITH DIRECTORS

D F Robertson

During the year the above director withdrew £6,292 from the company The balance due to the director at 31 May 2006 was £4,464 (2005 £10,756)

E Gibb

During the year the above director withdrew £7,162 from the company The balance due to the director at 31 May 2006 was £3,123 (2005 £10,285)

Mrs D Robertson

During the year the above director withdrew £2,943 from the company The balance due to the director at 31 May 2006 was £5 (2004 £2,948)

Mrs J Gibb

The above was appointed as a director on 8 November 2005, and paid £732 into the company during the year The balance due to the director at 31 May 2006 was £732

5. ULTIMATE CONTROLLING PARTY

D Robertson and E J Gibb are the majority shareholders of the company, holding 40% of issued shares each, and therefore share ultimate control of the company Mrs D J Robertson and Mrs J Gibb own 10% of the company each