

Abbreviated Accounts for the Year Ended 31 May 2005

for

R & G Electrical Ltd



SCT SKJVKAM6 0815
COMPANIES HOUSE 23/11/05

R & G Electrical Ltd

**Company Information
for the Year Ended 31 May 2005**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray, Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Ltd

**Abbreviated Balance Sheet
31 May 2005**

	Notes	31.5.05 £	£	31.5.04 £	£
FIXED ASSETS					
Tangible assets	2		3,447		5,303
CURRENT ASSETS					
Stocks		5,753		4,068	
Debtors		18,897		6,424	
Cash at bank		22,681		19,377	
		47,331		29,869	
CREDITORS					
Amounts falling due within one year		42,863		28,711	
NET CURRENT ASSETS			4,468		1,158
TOTAL ASSETS LESS CURRENT LIABILITIES			7,915		6,461
CREDITORS					
Amounts falling due after more than one year			-		(1,065)
PROVISIONS FOR LIABILITIES AND CHARGES			(223)		(72)
			7,692		5,324
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			7,682		5,314
SHAREHOLDERS' FUNDS			7,692		5,324

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

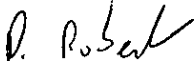
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

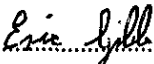
R & G Electrical Ltd

Abbreviated Balance Sheet - continued
31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D F Robertson - Director


.....
E Gibb - Director

Approved by the Board on 17/6/05

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	12,476
Additions	60
At 31 May 2005	12,536
DEPRECIATION	
At 1 June 2004	7,173
Charge for year	1,916
At 31 May 2005	9,089
NET BOOK VALUE	
At 31 May 2005	3,447
At 31 May 2004	5,303

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2005**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u><u> </u></u>	<u><u> </u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
10	Ordinary	£1	10	10
			<u><u> </u></u>	<u><u> </u></u>

4. TRANSACTIONS WITH DIRECTORS

D F Robertson

During the year the above director withdrew £6,677 but a final dividend was declared of £9,000 on 31 May which remained unpaid at the balance sheet date. This amount was paid shortly after the year end. The balance due to the director at 31 May 2005 was £10,756 (2004 - £8,433).

E Gibb

During the year the above director withdrew £9,041 but a final dividend was declared of £9,000 on 31 May which remained unpaid at the balance sheet date. This amount was paid shortly after the year end. The balance due to the director at 31 May 2005 was £10,285 (2004 - £10,326).

Mrs D Robertson

During the year the above director paid in £660 in to the company and a final dividend was declared of £2,250 on 31 May which remained unpaid at the balance sheet date. This amount was paid shortly after the year end. The balance due to the director at 31 May 2005 was £2,948 (2004 - £38).