

Abbreviated Accounts for the Year Ended 31 May 2004

for

R & G Electrical Limited



R & G Electrical Limited

**Company Information
for the Year Ended 31 May 2004**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

47 Kirkburn
Laurencekirk
Aberdeenshire
AB30 1LF

REGISTERED NUMBER:

SC186421 (Scotland)

ACCOUNTANTS:

Murray, Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Limited

Abbreviated Balance Sheet
31 May 2004

	Notes	31.5.04 £	31.5.03 £
FIXED ASSETS			
Tangible assets	2	5,303	3,416
CURRENT ASSETS			
Stocks		4,068	5,752
Debtors		6,424	6,144
Cash at bank		19,377	14,135
		<u>29,869</u>	<u>26,031</u>
CREDITORS			
Amounts falling due within one year		<u>28,711</u>	<u>25,174</u>
NET CURRENT ASSETS		<u>1,158</u>	<u>857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,461</u>	<u>4,273</u>
CREDITORS			
Amounts falling due after more than one year		(1,065)	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(72)</u>	<u>-</u>
		<u>5,324</u>	<u>4,273</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	3
Profit and loss account		<u>5,314</u>	<u>4,270</u>
SHAREHOLDERS' FUNDS		<u>5,324</u>	<u>4,273</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

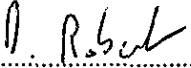
The notes form part of these abbreviated accounts

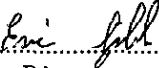
R & G Electrical Limited

Abbreviated Balance Sheet - continued
31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D F Robertson - Director


.....
E Gibb - Director

Approved by the Board on27-1-05.....

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003	7,789
Additions	4,687
At 31 May 2004	12,476
DEPRECIATION	
At 1 June 2003	4,373
Charge for year	2,800
At 31 May 2004	7,173
NET BOOK VALUE	
At 31 May 2004	5,303
At 31 May 2003	3,416

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2004**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
10	Ordinary	£1	10	3
(31.5.03 - 3)			<u></u>	<u></u>

7 Ordinary shares of £1 were issued during the year for cash of £7.