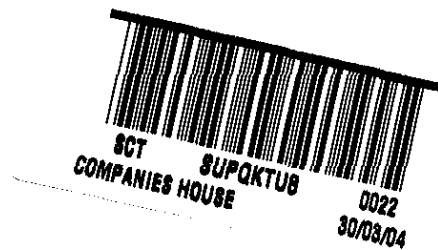


Abbreviated Accounts for the Year Ended 31 May 2003

for

R & G Electrical Limited



R & G Electrical Limited

**Company Information
for the Year Ended 31 May 2003**

DIRECTORS:

D F Robertson
Mrs D J Robertson
E Gibb

SECRETARY:

Mrs D J Robertson

REGISTERED OFFICE:

122 High Street
Laurencekirk
AB30 1BL

REGISTERED NUMBER:

186421 (Scotland)

ACCOUNTANTS:

Murray, Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

R & G Electrical Limited

**Abbreviated Balance Sheet
31 May 2003**

		31.5.03		31.5.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,416		4,913
CURRENT ASSETS:					
Stocks		5,752		3,251	
Debtors		6,144		8,888	
Cash at bank		14,135		8,842	
		26,031		20,981	
CREDITORS: Amounts falling due within one year		25,174		4,556	
NET CURRENT ASSETS:			857		16,425
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,273		21,338
CREDITORS: Amounts falling due after more than one year			-		1,530
			£4,273		£19,808
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			4,270		19,805
SHAREHOLDERS' FUNDS:			£4,273		£19,808

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

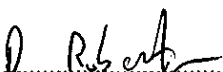
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D F Robertson - Director

Approved by the Board on 18/3/04

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2002	7,657
Additions	132
At 31 May 2003	7,789
DEPRECIATION:	
At 1 June 2002	2,744
Charge for year	1,629
At 31 May 2003	4,373
NET BOOK VALUE:	
At 31 May 2003	3,416
At 31 May 2002	4,913

R & G Electrical Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.03	31.5.02
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.03	31.5.02
		value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>